

**APPROVED LONG-RANGE PROPERTY MANAGEMENT PLAN
MUSEUM AIRSPACE PARCEL
ABOVE AND BELOW THE CONTEMPORARY JEWISH MUSEUM**

EXECUTIVE SUMMARY

The Successor Agency to the Redevelopment Agency of the City and County of San Francisco (the “Successor Agency”) submits its Long-Range Property Management Plan (“PMP”) which includes the disposition of an airspace parcel that is located both above and below the Contemporary Jewish Museum (the “Jewish Museum”) (the “Museum Airspace Parcel”). The former redevelopment agency (“SFRA”) originally acquired the land on which the Jewish Museum sits during the 1960s and 1970s with federal urban renewal funds, and was required to use the federal funds to carry out redevelopment activities in accordance with the Yerba Buena Center Redevelopment Plan (the “YBC Plan”) and the federal standards for urban renewal under Title I of the Housing Act of 1949.

Toward that end, the SFRA entered into a disposition and development agreement with the Jewish Museum in 1995 for the development of a 63,000-square-foot museum on the site, which included a historic brick power station, known as the “Jessie Street Substation” (as amended and restated, the “DDA”). In 2006, the SFRA sold the land and the airspace for the future Jewish Museum to the Jewish Museum, but retained ownership of the Museum Airspace Parcel. The Jewish Museum opened in 2008, and included space in the renovated Jessie Street Substation and new construction (See Attachment A).

Disposition Plan. The Successor Agency proposes to sell the Museum Airspace Parcel to the Jewish Museum, as the only interested buyer, for fair market value. The Museum Airspace Parcel has no market value, as more fully discussed below. The Jewish Museum has expressed an interest in purchasing the Museum Airspace Parcel with use restrictions that allow museum and ancillary uses only.

LONG-RANGE PROPERTY MANAGEMENT PLAN

The following presents the information requested pursuant to Section 34191.5 of the California Health and Safety Code for the Museum Airspace Parcel. This property is also shown on Attachment A (Photo of Contemporary Jewish Museum) and Attachment B (DOF Tracking Sheet for Other Properties), as No. 23.

Date of Acquisition

The lots that comprise the land on which the Jewish Museum sits were acquired between 1967 and 1971. The associated subterranean and air rights associated with those lots were acquired at the same time. See Attachment B for additional details.

Value of Property at Time of Acquisition

The value of the land (which included the subterranean and air rights) on which the Jewish Museum sits was \$445,549 at the time of acquisition.

Estimate of the Current Value

The estimated current value of the Museum Airspace Parcel is zero. The airspace above the Jewish Museum is not developable. All of the development rights (236,000 square feet) associated with the Jewish Museum site were transferred as transferable development rights (“TDR”), to offset the cost of rehabilitating the historic Jessie Street Substation and constructing the Jewish Museum. The TDRs were distributed to the following transfer sites:

1. 246 Second Street (29,000 sf)
2. Jessie Square Garage (23,575)
3. 301 Mission Street (168,300)
4. Jewish Museum site (15,125)

The airspace below the Jewish Museum is not accessible; the distance between the Jewish Museum’s basement floor and its below grade property line is about 11 feet. Existing within that 11-foot section of land is the Jewish Museum’s foundation structure and solid earth. Therefore, the Successor Agency’s land below the Jewish Museum’s property is not accessible from the museum’s basement and is not developable.

Purpose for which the Museum Airspace Parcel was Acquired

As mentioned in the Executive Summary, the SFRA originally acquired the land on which the Jewish Museum sits during the 1960s and 1970s with federal urban renewal funds, and was required to use the federal funds to carry out redevelopment activities in accordance with the YBC Plan and the federal standards for urban renewal under Title I of the Housing Act of 1949.

Address/Location

The Museum Airspace Parcel is located above and below the Jewish Museum, which is located at 736 Mission Street. A photo of the Jewish Museum is attached as Attachment A.

Lot Size

The footprint of the Jewish Museum is approximately 20,300 square feet. The Museum Airspace Parcel includes (1) the airspace above the top of the Jewish Museum to infinity, and (2) the airspace from the bottom of the Jewish Museum to the center of the earth.

Current Zoning

The Museum Airspace Parcel falls under the zoning controls established in the City Planning Code within the Downtown Retail (C-3-R) District. The C-3-R District is a regional center for

comparison shopper retailing and direct consumer services. The base Floor-Area-Ratio, or FAR, in the C-3-R District is 6.0 to 1. The base FAR can be increased to a maximum FAR of 9.0 to 1 with the purchase of transferable development rights. Building heights are limited to 400 feet.

Estimate of the Current Value (Including Appraisal Information)

As mentioned above, the estimated current value of the Museum Airspace Parcel is zero. No appraisal information is available.

Estimate of Revenues Generated (Including Contractual Requirements for Use of Funds)

Neither the SFRA nor the Successor Agency has received any revenue from the Museum Airspace Parcel.

History of Environmental Contamination, Studies, Remediation Efforts

A general survey of environmental conditions was conducted as part of the 1995 Environmental Impact Report for the Yerba Buena Center Redevelopment Project Area (the "EIR"), including the land on which the Jewish Museum now sits. The EIR noted the area's industrial past and the use of unknown sources of fill dirt over the years. As a result, the EIR noted that soil contamination and other hazards, such as underground storage tanks, were likely to be found during construction. When the Jewish Museum and surrounding improvements were constructed, various mitigation measures were implemented according to recommendations contained in the EIR, such as excavating and disposing of contaminated groundwater and soil.

Potential for Transit-Oriented Development; Advancement of Planning Objectives

The Jewish Museum is well-served by public transit, with both local and regional service provided nearby. Local service is provided by the Muni bus lines, which can be used to access regional transit. Service to and from the East Bay is provided by BART, AC Transit, and ferries; service to and from the North Bay is provided by Golden Gate Transit buses and ferries; service to and from the Peninsula and South Bay is provided by Caltrain, SamTrans, and BART. Under the City Planning Code, C-3-R Districts are compact in area and easily traversed on foot. They are well-served by City and regional transit. To encourage pedestrian activity and minimize conflicts between pedestrians and vehicles, parking facilities tend to be located at the periphery of C-3-R Districts.

The disposition of the Museum Airspace Parcel for ancillary uses associated with the Jewish Museum fulfills the planning objectives contained in the YBC Plan.

History of Previous Development and Leasing Proposals

No previous development or leasing proposals for the Museum Airspace Parcel have been made.

Disposition of the Museum Airspace Parcel

The Successor Agency proposes to sell the Museum Airspace Parcel to the Jewish Museum, as the only interested buyer, for fair market value. The Museum Airspace Parcel has no value, because it is not developable. The Jewish Museum has expressed an interest in purchasing the Museum Airspace Parcel with use restrictions that allow museum and ancillary uses only.

Properties Dedicated to Governmental Use Purposes and Properties Retained for Purposes of Fulfilling an Enforceable Obligation

N/A

Attachment A: Photo of Contemporary Jewish Museum
Attachment B: DOF Tracking Sheet – Other Properties

Attachment A
Contemporary Jewish Museum at Night



Attachment B
DOF Tracking Sheet – Other Properties

**Attachment B
DOF Tracking Sheet - Other Properties**

Successor Agency: **San Francisco**
 County: **San Francisco**
 Successor Agency to the Redevelopment Agency of the City and County of San Francisco

LONG RANGE PROPERTY MANAGEMENT PLAN (PART 2): PROPERTY INVENTORY DATA - OTHER PROPERTIES

No.	Property Name	Property Type	HSC 34191.5 (c)(2)		HSC 34191.5 (c)(1)(A)		Value Basis	Date of Estimated Current Value	SALE OF PROPERTY		HSC 34191.5 (c)(1)(B)	HSC 34191.5 (c)(1)(C)			HSC 34191.5 (c)(1)(D)	HSC 34191.5 (c)(1)(E)		HSC 34191.5 (c)(1)(F)	HSC 34191.5 (c)(1)(G)	HSC 34191.5 (c)(1)(H)		
			Permissible Use	Permissible Use Detail	Acquisition Date	Value at Time of Purchase			Estimated Current Value	Proposed Sale Value		Proposed Sale Date	Purpose for which property was acquired	Address		APN #	Lot Size				Current Zoning	Estimate of Current Parcel Value
NON HOUSING PROPERTIES																						
1	Garage Parcel -- Fillmore Heritage Center	Parking Lot/Structure	Governmental Use	See narrative	Between 4/12/1967 and 4/22/1969	\$939,450	\$2,200,000	Appraised	8/1/2012	\$0	2016	See narrative	1310 Fillmore Street	0732-32	54,000	Moderate Scale Neighborhood Commercial (NC-3)	\$2,200,000	See narrative	See narrative	See narrative	See narrative	See narrative
2	Commercial Air Rights Parcel -- Fillmore Heritage Center	Commercial	Future Development	See narrative	Between 4/12/1967 and 4/22/1969	(Included in acquisition price for Garage Parcel)	\$9,000,000	Appraised	Nov. 2013	\$0	2016	See narrative	1310 Fillmore Street	0732-33	50,000	Moderate Scale Neighborhood Commercial (NC-3)	\$9,000,000	See narrative	See narrative	See narrative	See narrative	See narrative
3	Land Leased to Kroger's (Foodsco)	Commercial	Future Development	See narrative	9/27/1990	\$4,000,000	\$3,800,000	Appraised	1/4/2011	\$0	2016/2017	See narrative	345 Williams Avenue	5423A-009	92,209	Neighborhood Commercial Shopping (NCS)	\$3,800,000	See narrative	See narrative	See narrative	See narrative	See narrative
4	Burke Avenue Cul de sac	Roadway/Walkway	Governmental Use	See narrative	8/14/1974	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	0 Burke Avenue	5203-037	11,400	Core Production Distribution and Repair (PDR-2)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
5	Burke Avenue (portion)	Roadway/Walkway	Governmental Use	See narrative	8/14/1974	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	N/A	5203-044	500	Core Production Distribution and Repair (PDR-2)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
6	Sidewalk fronting Cargo Way (portion)	Roadway/Walkway	Governmental Use	See narrative	12/10/1970 - 10/4/1972	\$523	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	N/A	4570-020	108	Core Production Distribution and Repair (PDR-2)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
7	Sidewalk fronting Cargo Way (portion)	Roadway/Walkway	Governmental Use	See narrative	12/10/1970 - 10/4/1972	\$20,531	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	N/A	4570-021	4,242	Core Production Distribution and Repair (PDR-2)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
8	Sidewalk fronting Cargo Way (portion)	Roadway/Walkway	Governmental Use	See narrative	12/10/1970 - 10/4/1972	\$4,196	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	100 Jennings Street	4570-028	867	Core Production Distribution and Repair (PDR-2)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
9	Sidewalks fronting Bonifacio Street	Roadway/Walkway	Governmental Use	See narrative	2/1/1968 - 3/2/1970	\$15,771	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	N/A	3751-167	1,600	Mixed Use-Residential (MUR)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
10	Sidewalks fronting Rizal Street	Roadway/Walkway	Governmental Use	See narrative	8/9/1966 - 10/6/1970	\$22,854	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	N/A	3751-168	2,240	Mixed Use-Residential (MUR)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
11	Remainder senior housing parcel (Eugene Coleman)	Roadway/Walkway	Sale of Property	See narrative	8/7/1967	\$2,694	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	N/A	3733-096	116	Residential - Commercial, High Density (RC-4)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
12	Remainder senior housing parcel (Clementina Towers)	Roadway/Walkway	Sale of Property	See narrative	11/2/1967	\$417	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	316 Clementine Street	3733-098	25	Residential - Commercial, High Density (RC-4)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
13	Ellis Street Driveway	Roadway/Walkway	Sale of Property	See narrative	4/6/1982	\$0	\$10,000	Appraised	9/14/2011	Fair Market Value	2016/2017	See narrative	N/A	725-026	6,875	Moderate Scale Neighborhood Commercial (NC-3)	\$10,000	See narrative	See narrative	See narrative	See narrative	See narrative
14	Westbrook Plaza - Land + Underground Garage	Parking Lot/Structure	Other	See narrative	12/19/2008	\$ 3,978,801	\$0	Market	Nov. 2013	Fair Market Value	2016	See narrative	227-255 7th Street	3731-240	46,274	South of Market Residential Enclave (RED)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
15	Westbrook Plaza - South of Market Health Center	Other	Other	See narrative	12/19/2008	\$ 1,600,000	\$4,367,542	Market	Nov. 2013	Fair Market Value	2016	See narrative	229 7th Street	3731-241	62,335	South of Market Residential Enclave (RED)	\$4,367,542	See narrative	See narrative	See narrative	See narrative	See narrative
16	Mini Park D-2	Roadway/Walkway	Sale of Property	See narrative	9/30/1969	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	Bet. McKinnon and La Salle Ave., east of Lane St.	4711-010	15,700	RH-2	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
17	Mini Park DD-4 (Shoreview Park)	Park	Governmental Use	See narrative	2/15/1972	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	Bet. Rosie Lee and Beatrice Lns, west of Lillian St.	4713-008	21,780	RH-2	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
18	Mini Park E-2	Roadway/Walkway	Sale of Property	See narrative	9/30/1969	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	South off of Commer Ct	4715-006	11,900	RH-2	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
19	Mini Park E-4	Roadway/Walkway	Sale of Property	See narrative	9/30/1969	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	Bet. Garlington Ct and Osceola Ln.	4715-010	2,400	RH-2	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
20	Mini Park F-2	Roadway/Walkway	Sale of Property	See narrative	9/30/1969	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	Bet. Ingalls St and Baldwin Ct	4714-003	43,000	RH-2	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
21	Mini Park FF-7 (Adam Rogers Park)	Park	Governmental Use	See narrative	9/30/1969	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	Off Palou St and Oakdale Ave, west of Ingalls St	4700-055	7,000	RH-1	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
22	Mini Park HH-2	Roadway/Walkway	Sale of Property	See narrative	9/30/1969	\$0	\$0	Market	Nov. 2013	\$0	2016/2017	See narrative	Bet Northridge and Kiska Rds, east of Ingalls St	4700-079	12,264	RM-1	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
23	Contemporary Jewish Museum Airspace Parcels	Commercial	Sale of Property	See narrative	4/27/1967-12/2/1971	\$445,549	0	Market	Nov. 2013	\$0	2016/2017	See narrative	736 Mission Street	3706-277 (por)	N/A	3-C-R	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
24	Block 201 Easement	Other	Governmental Use	See narrative	10/17/1963	\$0	\$0	Market	11/14/2013	\$0	2016-2017	See narrative	Former Jackson Street right of way	201 (por)	4,136	Residential - Commercial, High Density (RC-4)	\$0	See narrative	See narrative	See narrative	See narrative	See narrative
HOUSING PROPERTY																						
25	5800 3rd/Carroll Avenue Senior Housing	Residential	Fulfill Enforceable Obligation	See narrative	9/21/2010	\$8,380,733	\$5,810,000 ¹	Appraised	5/15/2013	N/A	2016	See narrative	1751 Carroll Ave	5431A-042	64,369	M-1	\$5,810,000 1	See narrative	See narrative	See narrative	See narrative	See narrative

¹ The Estimated Current Value of the affordable housing property is based on either a recent appraisal for ground lease purposes, or the acquisition value, however there is no actual value under Dissolution Law due to long term affordability restrictions and the future transfer of the property to the City as Housing Successor.