

Personal Services Contract with Urban Analytics For Fiscal Consultant Services

November 1, 2022



Bond Issuances

Fiscal consultant services to support \$154M in bonds, issued in up to three series

- \$90M 22-23 Transbay Infrastructure Bond
 - Proceeds fund Block 3 Park (\$38M) and URP Park (\$52M)
 - Construction timeline for Parks may diverge
 - To accommodate divergent timeline, may be split into two series
 - \$38M 22-23 Transbay Infrastructure Bond: (Block 3 Park)
 - \$52M 23-24 Transbay Infrastructure Bond: (URP Park)
- \$64M 2016D Mission Bay Refunding Bond

Financing Team

The Commission approved contracts for Financial Advisor, Bond Counsel, and Disclosure Counsel on September 20, 2022

Role	Provider
Financial Advisor	PFM California Advisors
Bond Counsel	Jones Hall
Disclosure Counsel	Alexis Chiu
Fiscal Consultant	Urban Analytics

Financing Team Composition

Role	Description
Financial Advisor	Advises on deal structure, ensuring bond issued at the least cost with lowest risk
Bond Counsel	Drafts bond documents
Disclosure Counsel	Drafts official statement
Fiscal Consultant	Projects revenue, debt coverage, and describes fiscal and legal basis of credit.

Selection Process

Urban Analytics

- Selected from competitively established City Panel
- Selection based on staff depth and qualifications, knowledge of OCII, transaction experience in a post-dissolution environment, and LBE and SBE standing

Contract Details

- **Term:** November 1, 2022 until bond issuance, sales expected to be final within 18 months
- **Not-to-exceed amount:** \$84,000
 - Flat fee of \$28,000 per bond
- **Funding source:**
 - Bond proceeds based on flat fee if bonds are issued
 - OCII operating funds based on hours worked if bonds are not issued

Next Steps

- **January 2023** - Commission and Oversight Board approval of documents for and sale of 22-23 Transbay Infrastructure Bond and 2016D Mission Bay Refunding Bond
- **February 2023** - Subject to DOF approval, Oversight Board approval of 2016D Mission Bay Refunding Bond on FY 23-24 ROPS
- **Spring 2023** - Commission approval of 22-23 Transbay Infrastructure Bond official statement and sale of bonds, with sale expected Spring 2023

Questions & Comments

*You are watching a Live meeting of the
Commission on Community
Investment and Infrastructure*

PUBLIC COMMENT CALL-IN:

Dial: 1(415) 655-0001 **Access Code:** 2484 827 0132

Press #, then press # again

- Press *3 to submit your request to speak
- Wait for your line to be unmuted
- You will have 3 minutes to provide a comment