

Recognized Obligation Payment Schedule Action ROPS 24-25

July 1, 2024 – June 30, 2025

**Approval
January 24, 2024**

ROPS 24-25 Summary

- **1/8** ROPS Oversight Board Workshop
 - » No proposed changes
- **1/16** ROPS Commission Workshop
 - » No proposed changes
- **1/24** **ROPS Oversight Board Approval Action**
 - » Approving the Recognized Obligation Payment Schedule for July 1, 2024 through June 30, 2025
- **2/1** ROPS Submission Deadline to DOF
- **4/15** DOF Review Completion Deadline
- **+5 days** OCII Request for Meet & Confer
- **5/17** DOF Meet & Confer Review Completion

ROPS 24-25 Summary

- Total ROPS 24-25 request is \$693.4M.
 - Largest sources: Bond Proceeds and Other
 - Largest expenditures: Affordable Housing and Transbay
- Total Operating Budget is \$26.1M (3.8% of total ROPS 24-25).
 - FTE count of 55, no change
- Infrastructure work program is \$199.4M (28.8% of total ROPS 24-25).
 - \$37.2M (5.4%) in MB
 - \$150.7M (21.7%) in Transbay
 - \$11.5M (1.7%) in HPS/CP
- AFH work program is \$342.9M (49.5% of total ROPS 24-25).
 - 4 existing predevelopment/construction loans
 - 8 new predevelopment/construction loans
- Replacement Housing is \$0.7M (0.1% of total ROPS 24-25)
 - Staffing and professional services costs
- OCII will retire 1 line and add 6 new lines.

ROPS 24-25 Sources and Uses

Largest funding sources are Bond Proceeds and Other.

Project / Program	Bond Proceeds	Reserve Funds	Other Funds	RPTTF Non-Admin	RPTTF Admin	Total	Percent
Affordable Housing	\$129,366,129	\$28,678,922	\$184,899,017	\$0	\$0	\$342,944,068	49.5%
Replacement Housing	\$0	\$0	\$438,677	\$275,000	\$0	\$713,677	0.1%
Mission Bay	\$18,247,928	\$10,033,086	\$3,848,445	\$5,100,000	\$0	\$37,229,459	5.4%
Transbay	\$106,659,738	\$0	\$10,126,100	\$33,881,363	\$0	\$150,667,201	21.7%
HPS/CP	\$0	\$0	\$9,949,061	\$1,521,848	\$0	\$11,470,909	1.7%
Debt	\$3,197,000	\$0	\$14,348,337	\$106,780,912	\$0	\$124,326,249	17.9%
Operations	\$5,877,115	\$968,688	\$6,305,593	\$9,084,423	\$3,836,977	\$26,072,796	3.8%
Total	\$263,347,910	\$39,680,696	\$229,915,230	\$156,643,546	\$3,836,977	\$693,424,359	100.0%

Largest expenditures are Affordable Housing and Transbay.

ROPS 24-25 Resolution

Resolution No. 01-2024

Approving the Recognized Obligation Payment
Schedule

for July 1, 2024 to June 30, 2025
("ROPS 24-25")

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Questions?