

COMMISSION ON COMMUNITY INVESTMENT AND INFRASTRUCTURE

RESOLUTION NO. 37-2018

Adopted September 18, 2018

AUTHORIZING A PERSONAL SERVICES CONTRACT WITH PUBLIC FINANCIAL MANAGEMENT, INC. FOR FINANCIAL ADVISORY SERVICES IN AN AMOUNT NOT-TO-EXCEED \$108,000, RELATED TO FINANCIAL MODELING AND DEBT ADMINISTRATION SUPPORT.

- WHEREAS, Section IX.C.5 of OCII's Purchasing Policy authorizes OCII staff to select a Contractor from a City and County of San Francisco ("City") panel that was established using the City's competitive selection process; and,
- WHEREAS, On March 28, 2018, pursuant to a competitive selection process, the City of San Francisco's Office of Public Finance established a panel of financial advisors which will remain in effect for two years; and,
- WHEREAS, OCII staff reviewed the financial advisors in the City panel and selected Public Financial Management ("PFM") as the best qualified financial advisor ("FA") to perform the scope of work required by this contract. Staff considered knowledge of OCII's bond portfolio and operating environment, staff depth and qualifications, tax allocation bond experience, knowledge and transaction experience in the post-dissolution legal environment, and experience with large issuers of tax allocation bonds; and,
- WHEREAS, OCII staff recommend entering into a professional services contract with PFM to provide financial advisory services described in Attachment "A" to this Resolution, (the "Contract"), in an amount not-to-exceed \$108,000; and,
- WHEREAS, Payments for financial advisory services are included on the Successor Agency's Approved Recognized Obligation Payment Schedule ("ROPS") 18-19; and,
- WHEREAS, Authorization of the Contract for financial advisory services is not a project, as defined by the California Environmental Quality Act ("CEQA") in CEQA Guidelines Section 15378(b)(5), because it is an administrative activity of government that will not result in direct or indirect physical changes in the environment and, therefore, is not subject to environmental review under CEQA; now, therefore, be it
- RESOLVED, That the Commission approves, and authorizes the Executive Director to execute a personal services contract with Public Financial Management for financial advisory services, substantially in the form attached to this Resolution, for an amount not-to-exceed \$108,000 for a term ending June 30, 2021.

I hereby certify that the foregoing resolution was adopted by the Commission at its meeting September 18, 2018.



Commission Secretary