MEMORANDUM

TO: Oversight Board

FROM: Tiffany Bohee, Executive Director

SUBJECT: Update on Legislative Matters: (1) Ordinance of the Successor Agency and (2) Summary of AB 1484

On January 24, 2012, the Board of Supervisors passed Resolution Number 11-12, which laid out the process for the City and County of San Francisco to become the Successor Agency of the San Francisco Redevelopment Agency, which included identifying existing City departments under which Redevelopment staff and functions would be housed. On June 27, 2012, the Governor signed Assembly Bill No.1484 (“AB 1484”), which made technical adjustments and substantive amendments to AB 26, the legislation that dissolved Redevelopment Agencies in the State (together, the “State Dissolution Law”). AB 1484 was included in the State’s Fiscal Year 2012-2013 budget package and took effect immediately upon the Governor’s signature. The legislation established new deadlines and procedures for existing requirements, such as the Recognized Obligation Payment Schedule (“ROPS”) as well as creating new requirements for Successor Agencies, Oversight Boards, County Auditor Controllers, and the State Department of Finance (“DOF”) itself.

Significantly, AB 1484 also established that the Successor Agency is a separate legal entity from the City. On September 25, 2012, the Board of Supervisor passed on first reading an ordinance that acknowledges that the Successor Agency is a separate legal entity from the City, establishes a Successor Agency Commission as the policy body for the Successor Agency, clarifies the status of Successor Agency staff, and provides for other steps necessary to establish the operational authority of the Successor Agency. Furthermore, the ordinance acknowledges that the Oversight Board no longer has the authority over the Major Approved Development Projects (Hunters Point Shipyard, Mission Bay, and Transbay) for land use approvals, but does retain its State authority under the State Dissolution Law. A copy of the ordinance is attached (see Attachment 1).

For the meeting of August 21, 2012, staff provided a memorandum summarizing the key features and upcoming milestones included in AB 1484. A copy of that memorandum is attached here for your reference (see Attachment 2). The City Attorney’s Office has since completed a more detailed summary of the law, which is included here as Attachment 3. A discussion of both of these legislative matters will be held during the Director’s Report item at the meeting of October 2nd.

(Originated by Sally Derth, Deputy Director)

Tiffany Bohee
Executive Director
Attachments:

1. Ordinance of the Successor Agency, as passed at First Reading of the Board of Supervisors on September 25, 2012

2. Oversight Board Memorandum, Item 5(A), Meeting of August 21, 2012 (without attachments)

3. City Attorney Summary of AB 1484 (with League of Cities exhibit)