INFORMATIONAL MEMORANDUM

TO: Community Investment and Infrastructure Commissioners

FROM: Tiffany Bohee, Executive Director

SUBJECT: Final Recognized Obligation Payment Schedule for July 1, 2014 to December 31, 2014 (ROPS 14-15A)

The Oversight Board approved ROPS 14-15A on February 24, 2014. Prior to their approval, staff made some final corrections to the ROPS and presented a substitute ROPS package at the Oversight Board meeting. Attached is that final Oversight Board approved version, which was submitted to the Department of Finance on February 24th as well.

Specifically, staff made minor edits to the following items:

ROPS Detail:
- Line 25: HPSY- CAC Admin Support: Added Phase II reference to Payee
- Lines 51, 53-55, 59, 61: HPSY- EDA Art Contracts*: Adjusted Reserve/Other Amounts
- Line 384: SOM Excess Bond Proceeds: Added façade improvement to possible uses

Prior Period Adjustments:
- Lines 84 & 87: Mission Bay Non-Housing Lines*: Corrected Actual Payments

*Change resulted in corresponding changes to totals, therefore the Summary and Cash Balances worksheets also changed.

Please do not hesitate to contact staff should you have any questions.

(Originated by Sally Oerth, Deputy Director)

Tiffany Bohee
Executive Director

Exhibit A: ROPS 14-15A
- A-1: Summary
- A-2: ROPS Detail
- A-5: Notes