RESOLUTION NO. 95-2010

Adopted July 20, 2010

AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A FIRST AMENDMENT TO THE LETTER AGREEMENT WITH THE SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY FOR THE REALIGNMENT OF THE FOLSOM STREET OFF-RAMP TO EXTEND THE TIME OF COMPLETION TO JANUARY 11, 2011; TRANSBAY REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Letter Agreement with the San Francisco County Transportation Authority ("Letter Agreement"), which was approved by the Agency Commission pursuant to Resolution No. 76-2009 in July 2009, provides for the completion of feasibility, planning and construction documents necessary to realign the Folsom Street Off-Ramp in the Transbay Redevelopment Project Area ("Project Area").

2. The proposed realignment will create a significantly better pedestrian environment on Folsom and Fremont Streets and will create more development potential on Block 8, one of the primary development sites in the Project Area. The proposed realignment is consistent with the Transbay Redevelopment Project Area Streetscape and Open Space Plan, which was approved by the Commission in November 2006.

3. The Folsom Street Off-Ramp is owned by the California Department of Transportation ("Caltrans"). Pursuant to Caltrans requirements, a Permit Engineering Evaluation Report for the proposed realignment of the Folsom Street Off-Ramp has been completed. Caltrans is still reviewing the submittal and additional time will be required to get final approval of the realignment and complete the construction documents.

4. The proposed First Amendment to the Letter Agreement extends the time of completion to January 11, 2011.

5. Authorizing the First Amendment to the Letter Agreement to extend the time of completion is not a "Project" as defined in California Environmental Quality Act Guidelines Section 15378(b)(5). The granting of the extension of time is an administrative activity that would not have any direct physical effects on the environment.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a First Amendment to the Letter Agreement with the San Francisco County Transportation Authority for the realignment of the Folsom Street Off-Ramp to extend the time of completion to January 11, 2011, substantially in the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:

[Signature]
James B. Morales
Agency General Counsel