

RESOLUTION NO. 59-2006

Adopted May 2, 2006

COMMENDING AND EXPRESSING APPRECIATION TO WARREN NOGLE FOR HIS FIVE YEARS OF DEDICATED PUBLIC SERVICE ON THE OCCASION OF HIS RETIREMENT FROM THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO

BASIS FOR RESOLUTION

1. Warren Nogle, Development Specialist, is retiring from the Redevelopment Agency of the City and County of San Francisco ("Agency") on May 5, 2006 after 5 years of dedicated service.
2. Mr. Nogle, a Certified Public Accountant, was initially hired by the Agency in July 2000 as a consultant for the Finance Division. He briefly assisted Finance staff to prepare financial statements and provide other assistance for the Agency audit.
3. On January 2, 2001, Mr. Nogle began working as an Accountant III in the Housing Division.
4. On October 17, 2001, Mr. Nogle was promoted to a Development Specialist position in the Housing Division.
5. As part of the Housing Division, Mr. Nogle established the infrastructure for the division's asset management function which ensures that the affordable housing developed with Agency funds serves the intended population. Mr. Nogle's primary responsibility was to create compliance and monitoring standards and procedures for the division's affordable housing portfolio of over 190 multifamily and 350 single family loans totaling \$155 million and a portfolio of 28 bond issuances totaling \$662 million. Mr. Nogle was also responsible for ensuring that funds owed to the Agency were repaid and then returned to the appropriate account. Due to his diligence and extensive professional skills, he ensured that the Agency was paid over \$5.8 million in outstanding loans and fees.
6. Though Mr. Nogle's employment term at the Agency has been relatively short, his contribution to the Agency's affordable housing program is very significant. He did an outstanding job establishing the foundation for the Agency's asset management function including keeping the Housing Division staff on its toes with regards to the consistency of housing agreements and promissory notes.

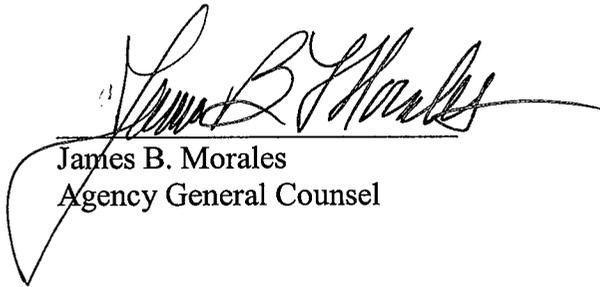
The future work of the Housing Division's asset manager will build upon this foundation.

7. Mr. Nogle will be sincerely missed by his many friends and colleagues at the Agency. We all hope that Mr. Nogle will now enjoy more time with his outside interests that include his love of orchids, Monday night football, international cuisine, and travel as he rides off into the sunrise to his new home in Austin, Texas.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Redevelopment Agency of the City and County of San Francisco, on behalf of its past and present Commissioners, Executive Directors and employees, recognizes Mr. Nogle's five years of dedicated public service to the City and County of San Francisco. We appreciate his many contributions and sincerely wish him success and happiness in his retirement and all future endeavors.

APPROVED AS TO FORM:



James B. Morales
Agency General Counsel