RESOLUTION NO. 50-2006

Adopted April 18, 2006

AUTHORIZING AN EXTENSION OF TIME OF UP TO 90 DAYS FOR COMPLETION OF CONTRACT RPSB 004-03 WITH ANGOTTI & REILLY, INC., A CALIFORNIA CORPORATION, FROM APRIL 23, 2006, TO JULY 22, 2006, FOR SOUTH BEACH PARK AND HARBOR IMPROVEMENTS; RINCON POINT - SOUTH BEACH REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. On February 17, 2004, the Redevelopment Agency of the City and County of San Francisco (the “Agency”) authorized the award of construction contract RPSB 004-03, South Beach Park and Harbor Improvement Project (Building and Site Improvements) to Angotti & Reilly, Inc., (Angotti), a California Corporation, with a time limit of 575 calendar days to complete the work.

2. Subsequent to execution of the Contract, a Notice to Proceed was issued to Angotti on July 26, 2004, setting the completion date at February 22, 2006.

3. Approximately 90% of the work has been completed to date; however, the late performance of two subcontractors and extensive rainfall over the past months have delayed the completion of the work.

4. Agency staff has extended the Contract by 60 days in accordance with the policy on change orders established by Resolution No. 187-79, but a further extension of up to 90 days is required to complete the work.

5. This extension of time is at no additional cost to the Agency.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to extend the contract time of performance for Contract RPSB 004-03 with Angotti
& Reilly, Inc., a California corporation, by up to 90 days through July 22, 2006 with no additional cost to the Agency.

APPROVED AS TO FORM:

[Signature]

James B. Morales 7/12/06
Agency General Counsel