

RESOLUTION NO. 3-2006

Adopted January 17, 2006

**COMMENDING AND EXPRESSING APPRECIATION TO
MARY LOU ASUNCION
FOR HER 36 YEARS OF DEDICATED PUBLIC SERVICE
ON THE OCCASION OF HER RETIREMENT
FROM THE REDEVELOPMENT AGENCY
OF THE CITY AND COUNTY OF SAN FRANCISCO**

BASIS FOR RESOLUTION


1. Ms. Mary Lou Asuncion was hired by the Redevelopment Agency of the City and County of San Francisco ("Agency") as an Accountant on November 6, 1969.
2. Ms. Asuncion faithfully served the Agency and was promoted to Senior Accountant in 1974, Principal Accountant in 1977, and Financial Systems Accountant in 1987, the position which she held until her retirement effective December 31, 2005.
3. For over ten years, Ms. Asuncion has diligently provided accounting support for the Federally-funded Housing Opportunity for People with AIDS (HOPWA) Program which is a valuable housing resource for people living with HIV/AIDS. Ms. Asuncion worked with a number of nonprofit organizations to ensure their cash flow needs were met in a timely manner.
4. Ms. Asuncion also carried out the cash management and investment functions for the Agency's Finance Division. She has streamlined the internal accounting procedures and policies for effectiveness, and involved heavily with annual Agency audits which resulted in an unqualified audit throughout the years.
5. During her employment with the Agency, Ms Asuncion demonstrated her professionalism, enthusiasm, dedication and integrity in carrying out her daily responsibilities. Ms. Asuncion received commendations from previous Executive Directors, citing her for her outstanding work.
6. Ms. Asuncion will be missed by her many friends and colleagues who speak very highly of her work as well as her commitment to the Agency. We all hope that Ms. Asuncion will enjoy more time with her outside interests.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Redevelopment Agency of the City and County of San Francisco, on behalf of its past and present Commissioners, Executive

Directors and employees, recognizes Ms. Mary Lou Asuncion's dedicated public service to the City and County of San Francisco and expresses appreciation for her many contributions and a sincere wish for her success and happiness in her retirement and all her future endeavors.

APPROVED AS TO FORM:



James B. Morales
Agency General Counsel