RESOLUTION NO. 181-2005

Adopted November 1, 2005

AUTHORIZING A FOURTH AMENDMENT TO THE GRANT AGREEMENT WITH THE YERBA BUENA ALLIANCE, A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION, TO AUTHORIZE THREE ANNUAL CONTRIBUTIONS OF $25,000, FOR A TOTAL AGGREGATE AMOUNT OF $325,000, AND TO EXTEND THE TERM FOR AN ADDITIONAL THREE YEARS FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2008; YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. In May 1991, the Redevelopment Agency of the City and County of San Francisco ("Agency") helped found the Yerba Buena Alliance, a California nonprofit mutual benefit corporation, whose mission is to develop and promote a positive and cohesive image for Yerba Buena Gardens ("YBG"). Since that time the Agency has continued to provide financial support to the Yerba Buena Alliance in the amount of $25,000 per year.

2. By Resolution No. 212-95, dated October 3, 1995, the Agency Commission authorized a Grant Agreement ("Agreement") with the Yerba Buena Alliance, to assist with the marketing of the YBG project in the Yerba Buena Center Redevelopment Project Area.

3. On September 10, 1996, by Resolution No. 177-96, the Agency Commission authorized a First Amendment to the Agreement, which extended the term for three years with an annual grant of $25,000.

4. On August 31, 1999, by Resolution No. 130-99, the Agency Commission authorized a Second Amendment to the Agreement, which extended the term for an additional three years with an annual grant of $25,000.

5. On September 17, 2002, by Resolution No. 158-2002, the Agency Commission authorized a Third Amendment to the Agreement, which extended the term of an additional three years with an annual grant of $25,000.

6. The Agency now desires to amend the Agreement to provide for an additional three-year term so that the Agency can continue to provide an annual grant of $25,000.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a Fourth Amendment to the Grant Agreement with the Yerba Buena Alliance, a California nonprofit mutual benefit corporation, to authorize three annual contributions of $25,000, for a total aggregate amount of $325,000, and to extend the term for an additional three years from November 1, 2005 to October 31, 2008 within the Yerba Buena Center Redevelopment Project Area, subject to the appropriation of funds.

APPROVED AS TO FORM:

[Signature]

J. James B. Morales 10/27/05
Agency General Counsel