RESOLUTION NO. 127-2005

Adopted August 16, 2005


BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") supports programs that assure equal opportunity to minority and women owned business enterprises, including a program to provide surety bonds and loan guarantees to such businesses.

2. In 1997, the Human Rights Commission ("HRC") of the City and County of San Francisco established a Citywide Surety Bond Program ("Program") to provide such bonds and loan guarantees.


4. The Agency’s Fiscal Year 2005-2006 share of the cost of the Program to provide surety bond and loan guarantees is $65,000.

5. Agency staff recommends approval of the expenditure of $65,000 for the Agency’s share of the cost of the Program.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to make a payment of $65,000 to the Human Rights Commission of the City and County of San Francisco for the Citywide Surety Bond Program to provide bonds and loan guarantees for Small Business Enterprises.

APPROVED AS TO FORM:

James B. Morales
Agency General Counsel