RESOLUTION NO. 120-2005

Adopted August 2, 2005

AUTHORIZING AN AMENDED AND RESTATED DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE CONTEMPORARY JEWISH MUSEUM, A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, FOR PARCEL CB-1-JSS; YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. By Resolution No. 248-95, the Redevelopment Agency of the City and County of San Francisco (the “Agency”) approved a Disposition and Development Agreement dated as of November 14, 1995 (the “DDA”) with The Jewish Museum San Francisco, a California nonprofit public benefit corporation, for the purchase and development of a museum on Parcel CB-1-JSS through the adaptive reuse of the Jessie Street Substation (the “Museum”), located north of Mission Street between Third and Fourth Streets, in that portion of the Yerba Buena Center Redevelopment Project Area commonly referred to as Central Block One.

2. The site which is known as Parcel CB-1-JSS, consists of an historic building, the Jessie Street power substation and adjacent property located within Yerba Buena Central Block One bounded by Market, Mission, Third, and Fourth Streets. The original DDA has been amended by a First Amendment, approved November 12, 1996, by Resolution No. 222-96; a Second Amendment, approved April 2, 1997, by Resolution No. 45-97; a Third Amendment, approved November 10, 1998, by Resolution No. 232-98; a Fourth Amendment, approved April 25, 2000, by Resolution No. 59-2000; a Fifth Amendment, approved May 22, 2001, by Resolution No. 88-2001; and a Sixth Amendment, approved October 22, 2002, by Resolution No. 188-2002.

3. In January 2002, The Jewish Museum San Francisco and the Judah L. Magnes Museum merged and designated the surviving entity as The Magnes Museum. However, the two institutions ultimately found the merger unsuccessful, and as of June 30, 2003, officially “demerged.” In December 2003, The Jewish Museum San Francisco adopted the new name of The Contemporary Jewish Museum (the “Developer”).

4. On April 25, 2000, the Commission approved the schematic design for the project, and on February 1, 2005, the Commission held a workshop for the Developer’s presentation of the amended schematic design of the project. The Museum’s architect is internationally renowned designer Daniel Libeskind, who is also the master planner for New York’s World Trade Center site.
5. The Developer has submitted a revised schematic design, which is considered concurrently with the adoption of this Resolution and the Developer has requested the Agency's approval of the proposed Amended and Restated DDA, to revise the Developer's rights and obligations and amend the Schedule of Performance, based on the revised design.

6. Accordingly, the Agency and Developer desire to further amend the DDA.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to enter into and execute an Amended and Restated Disposition and Development Agreement with The Contemporary Jewish Museum, a California nonprofit public benefit corporation, substantially in the form lodged with the Agency General Counsel, and to execute any and all other ancillary documents and conveyance instruments necessary to carry out and administer such Amended and Restated Disposition and Development Agreement.

APPROVED AS TO FORM:

[Signature]
James B. Morales
Agency General Counsel