RESOLUTION NO. 68-2005

Adopted May 3, 2005

APPROVING THE REPORT ON THE REDEVELOPMENT PLAN FOR THE SOUTH OF MARKET EARTHQUAKE RECOVERY REDEVELOPMENT PLAN AMENDMENT AND AUTHORIZING TRANSMITTAL TO THE BOARD OF SUPERVISORS; SOUTH OF MARKET EARTHQUAKE RECOVERY REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco (the "Agency") proposes to adopt the Redevelopment Plan Amendment for the South of Market Earthquake Recovery Redevelopment Project Area (the "Plan Amendment").

2. The proposed Plan Amendment would include the following changes to the existing South of Market Earthquake Recovery Redevelopment Plan: A) expanding the scope of redevelopment actions to address all conditions of blight in the area; B) extending the Agency’s ability to incur and repay debt by an additional ten years; C) expanding the boundary of the original South of Market Earthquake Recovery Redevelopment Project Area to include the Western Expansion Area bounded by Folsom Street, Columbia Square, Harrison Street, and Seventh Street (collectively, the "Project Area"); D) adopting new redevelopment goals and objectives; E) authorizing the Agency to acquire certain properties through eminent domain, subject to the limitations contained in the proposed Plan Amendment; and F) providing for an amendment of the Owner Participation Rules.

3. The Agency has prepared a Report on the Redevelopment Plan (the "Report") for the proposed Plan Amendment. The Report conforms to the requirements of Section 33352 of the California Community Redevelopment Law.

4. On January 18, 2005, the Commission, by Resolution No. 9-2005, certified the Final Supplement to the Final Environmental Impact Report for the proposed Plan Amendment and Project Area (the "Final Supplement") as adequate, accurate, and objective and in compliance with the California Environmental Quality Act (California Public Resources Code Sections 21000 et seq.) ("CEQA") and the CEQA Guidelines (14 California Code of Regulations Sections 15000 et seq.). On January 13, 2005, the City and County of San Francisco, acting through the San Francisco Planning Commission, adopted a parallel motion regarding certification of the Final Supplement.
5. The Commission has reviewed and considered the information in the Final Supplement.

6. The Commission hereby finds that the Report is part of the Plan Amendment for purposes of compliance with CEQA.

7. In Resolution 67-2005 the Commission adopted findings that various actions related to the Plan Amendment were in compliance with CEQA. Said findings are on file with the Secretary of the Agency and are incorporated herein by reference. Said findings are in furtherance of the actions contemplated in this Resolution and are made part of this Resolution by reference herein.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Report on the Redevelopment Plan for the South of Market Earthquake Recovery Redevelopment Plan Amendment is hereby adopted; and be it

FURTHER RESOLVED, that the Executive Director is hereby authorized to transmit the Report on the Redevelopment Plan for the South of Market Earthquake Recovery Redevelopment Plan Amendment to the Board of Supervisors in connection with its consideration of the proposed South of Market Redevelopment Plan Amendment.

APPROVED AS TO FORM:

[Signature]
James B. Morales
Agency General Counsel