RESOLUTION NO. 42-2005

Adopted March 15, 2005

AUTHORIZING CONTINUATION OF THE HEARING FOR COMMUNITY FACILITIES DISTRICT NO. 7 (HUNTERS POINT SHIPYARD PHASE ONE IMPROVEMENTS), AND CONTINUING RELATED ACTIONS DESCRIBED IN AGENDA ITEMS 3 (c) THROUGH 3 (i) UNTIL APRIL 5, 2005; HUNTERS POINT SHIPYARD REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. On January 18, 2005, the Commission adopted a Resolution entitled “Declaring the Intention to Establish Community Facilities District No. 7 (Hunters Point Shipyard Phase One Improvements) - Hunters Point Shipyard Redevelopment Project Area” (the “Resolution of Intention”) with respect to Community Facilities District No. 7 (Hunters Point Shipyard Phase One Improvements) (the “CFD”) of the Agency pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Chapter 2.5 of Part 1 of Division 2 of Title 5, commencing with Section 53311, of the California Government Code (the “Act”).

2. On January 18, 2005, the Commission also adopted a resolution entitled “Declaring the Intent to Incur Bonded Indebtedness of the Proposed Community Facilities District No. 7 (Hunters Point Shipyard Phase One Improvements) - Hunters Point Shipyard Redevelopment Project Area” (the “Resolution of Intention to Incur Indebtedness”) stating its intention to incur bonded indebtedness within the boundaries of the CFD for the purpose of financing the costs of certain facilities specified in the Resolution of Intention.

3. By the Resolution of Intention and the Resolution to Incur Bonded Indebtedness, the Commission ordered the holding of a public hearing to be held on March 1, 2005, and such hearing was subsequently continued to March 15, 2005.

4. Pursuant to Section 53325 of the Act, the hearing may be further continued from time to time for a period of not to exceed six (6) months if the Commission finds that the complexity of the proposed CFD requires additional time.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco as follows:

1. Recitals. The foregoing recitals are true and correct.

2. Necessity. This Commission finds that the complexity of the proposed CFD requires that the hearing be further continued.

3. Continuation. The hearing is hereby ordered continued to the regular meeting of the Commission to be held on April 5, 2005 at the hour of 4:00 p.m.

4. Notice. The continuance of the hearing and notice thereof are hereby made pursuant to Sections 53325 and 54955.1 of the California Government Code and the Secretary of the Commission is hereby authorized and directed to post a notice of such continuation as prescribed in such Section 54955.1.

5. Continuation of related matters. Items 3 (c) through 3 (i) on the Agenda of March 15, 2005 are also continued to the regular meeting of the Commission to be held on April 5, 2005 at the hour of 4:00 p.m.

APPROVED AS TO FORM:

[Signature]
James B. Morales
Agency General Counsel