RESOLUTION NO. 122-2004

Adopted October 19, 2004

AUTHORIZING A PERSONAL SERVICES CONTRACT WITH SEIFEL CONSULTING, INC., A CALIFORNIA CORPORATION, IN AN AMOUNT NOT TO EXCEED $20,000 FOR CONSULTING SERVICES RELATED TO UPDATING THE TAX INCREMENT PROJECTIONS FOR BAYVIEW HUNTERS POINT REDEVELOPMENT SURVEY AREA, HUNTERS POINT REDEVELOPMENT PROJECT AREA, BAYVIEW INDUSTRIAL TRIANGLE REDEVELOPMENT PROJECT AREA, AND TRANSBAY REDEVELOPMENT SURVEY AREA

BASIS FOR RESOLUTION

1. By Resolution 175-2000 dated September 12, 2000, the Redevelopment Agency of the City and County of San Francisco ("Agency") authorized the Executive Director to enter into Personal Services Contracts ("PSCs") with members of a panel of consultants providing redevelopment planning related services to provide services on an as-needed basis in all survey areas and designated redevelopment areas.

2. Pursuant to that authority, the Executive Director entered into a PSC (including amendments) with Seifel Consulting, Inc. a California for profit corporation ("Consultant"). The Agency has been working with the Consultant on the Transbay Redevelopment Plan adoption and Bayview Hunters Point Redevelopment Plan amendment efforts, including an amendment of the Hunters Point Redevelopment Plan to add portions of the Bayview Hunters Point Redevelopment Survey Area and an amendment of the Bayview Industrial Triangle Redevelopment Plan to add tax increment financing.

3. The Consultant completed its work, including tax increment projections for the new and amended redevelopment project areas. The PSC and the consulting panel authorization have expired.

4. The completed fiscal year 2004-2005 tax increment projections for Transbay, Bayview Hunters Point, and Bayview Industrial Triangle were based on fiscal year 2003-2004 tax assessments for San Francisco County, which were the most current data available at the time.

5. The Agency has subsequently received the San Francisco County tax assessments for fiscal year 2004-2005 and needs to update the tax increment projections to update the tax increment base year from 2003-2004 to 2004-2005 and make corresponding changes in the plan adoption and amendment documents.
6. Due to the time urgency and based on the Consultant's prior work on the tax increment projections which makes Consultant uniquely suited to perform this work, Agency staff proposes to enter into a new PSC with Consultant on a sole source basis. Consultant will update the financial feasibility analyses for Transbay, Bayview Hunters Point, and Bayview Industrial Triangle Preliminary Reports to the Board and attend up to six hearing to respond to technical questions. Compensation for these services will not exceed twenty thousand dollars ($20,000).

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a Personal Services Contract with Seifel Consulting, Inc., a California corporation, in an amount not to exceed $20,000 for consulting services related to updating the tax increment projections for Bayview Hunters Point Redevelopment Survey Area, Hunters Point Redevelopment Project Area, Bayview Industrial Triangle Redevelopment Project Area, and Transbay Redevelopment Survey Area.

APPROVED AS TO FORM:

[Signature]
James B. Morales 10/13/67
Agency General Counsel