RESOLUTION NO. 76-2004

Adopted June 15, 2004

AUTHORIZING PAYMENT OF $65,000 TO THE HUMAN RIGHTS COMMISSION OF THE CITY AND COUNTY OF SAN FRANCISCO, FOR THE AGENCY’S SHARE OF THE COST OF THE CITY-WIDE SURETY BOND PROGRAM

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco (“Agency”) supports programs that assure equal opportunity to minority and women owned business enterprises, including a program to provide surety bonds and loan guarantees to such businesses.

2. In 1997, the Human Rights Commission (“HRC”) of the City and County of San Francisco (“City”) established a Citywide Surety Bond Program (“Program”) to provide such bonds and loan guarantees.

3. By Resolution No. 29-99, dated March 2, 1999; Resolution No. 32-2000, dated February 29, 2000; Resolution No. 234-2000, dated November 28, 2000; and Resolution No. 50-2002, dated March 19, 2002; the Agency has authorized payment of funds to participate in the Surety Bond Program.

4. The Agency’s 2003-04 share of the cost of the Program to provide surety bond and loan guarantees is $65,000.

5. Agency staff recommends approval of the expenditure of $65,000 for the Agency’s share of the cost of the Surety Bond Program.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to make a payment of $65,000 to the Human Rights Commission of the City and County of San Francisco for the Citywide Surety Bond Program to provide bonds and loan guarantees for minority and women owned businesses.

APPROVED AS TO FORM:

[Signature]

James B. Morales
Agency General Counsel