RESOLUTION NO. 3-2004

Adopted January 20, 2004

COMMENDING AND EXPRESSING APPRECIATION TO
SEAN L. SPEAR
FOR MANY YEARS OF DEDICATED SERVICE UPON HIS DEPARTURE
FROM THE REDEVELOPMENT AGENCY OF THE
CITY AND COUNTY OF SAN FRANCISCO

BASIS OF RESOLUTION

1. Sean Spear joined the Redevelopment Agency of the City and County of San Francisco (the “Agency”) in December 1997 from the San Francisco Housing Authority where he worked on the North Beach HOPE VI redevelopment project.

2. At the Agency, Sean started as a Development Specialist working on the Affordable Housing Preservation Program to save at-risk housing from converting to market-rate.

3. Based upon his success in implementing the program, including his work with the residents and resident councils, Sean was promoted in October 2000 to Senior Housing Development Specialist.

4. As a Senior Housing Development Specialist, Sean continued to be responsible for the Affordable Housing Preservation Program, where he successfully saved many at-risk housing developments. San Francisco’s Affordable Housing Preservation Program became a national model. Sean’s expertise grew to include multifamily financing and especially tax-exempt bond financing which he shared while supervising housing developments in many of the Agency’s project areas and citywide. Sean has capably handled the responsibilities of the position with the utmost respect to the developers, to the public, and to his colleagues.

5. Sean’s contributions to the Agency go beyond his work in the Housing Division. Sean was vice president of the San Francisco Redevelopment Employees Association (“SFREA”), and represented the employees during the struggle to be recognized as a bargaining unit.

6. Sean has proven to be a true team player as evidenced by his active participation as outfielder in the Agency’s softball team, the “Lien Machine”, and was considered one of their most valuable players.

7. Sean has been an example for the rest of the housing staff as he has balanced his personal and professional life. In between all of his work at the Agency, Sean met and married his wife, Amelita, and shortly after their marriage they took off for a three-month honeymoon around the world. In 2001, Sean and Amelita welcomed the birth of their son, Quinn.
8. After gaining significant experience and providing many years of service at the Agency, Sean has chosen to seek new opportunities in the field of public finance and community development by working for Fannie Mae in Pasadena, California. Their gain is indeed our loss, not just because of the projects left behind, but because the Agency will not have his wise counsel in the future. We will miss him and his family greatly and wish him the best of luck and success in his new life at Fannie Mae.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Redevelopment Agency of the City and County of San Francisco, on behalf of its past and present Commissioners, Executive Directors and employees, recognizes Sean Spear's dedicated service to the City of San Francisco and the Agency, expresses appreciation for his contributions to improving the quality of life in San Francisco, and wishes him well in his new position as he continues to pursue his passion for affordable housing and community development.

APPROVED AS TO FORM:

[Signature]

James H. Morales
Agency General Counsel