

RESOLUTION NO. 160-2003

Adopted October 7, 2003

AUTHORIZING THE EXECUTION OF A BRIDGE LOAN AGREEMENT WITH THE MUSEUM OF THE AFRICAN DIASPORA, A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, IN AN AMOUNT NOT TO EXCEED \$1,000,000 TO FUND THE COMPLETION OF THE EXHIBIT DESIGN AND RELATED SERVICES FOR THE MUSEUM FACILITY TO BE LOCATED AT THE SOUTH SIDE OF MISSION STREET BETWEEN NEW MONTGOMERY AND THIRD STREETS (A PORTION OF PARCEL EB-2A); YERBA BUENA CENTER REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Museum of the African Diaspora, is a California nonprofit public benefit corporation ("MoAD") that is planning the creation of a unique museum facility (the "Museum"), that will harness the voices of many and create an experience of the journeys, accomplishments, and achievements of the peoples from the African continent who have been transported throughout the world.
2. The Museum facility consisting of an approximately 20,000 square foot Cultural Facility space is being developed and will be located within the St. Regis Museum Tower structure, a mixed-use project currently under construction, located at the southeast corner of Third and Mission Streets on a portion of Parcel EB2A, located in the Yerba Buena Center Redevelopment Project Area.
3. On July 9, 2002, the Agency entered into a Personal Services Contract with The Freelon Group, Inc., a North Carolina corporation ("Freelon Group"), to provide complete architectural services for the tenant improvements and schematic design services for the exhibit space for the Museum. The Freelon Group, including its consultants, has substantial experience in the services pertaining to the design of major cultural facilities including design, project administration and management, bidding, construction and post-construction services.
4. MoAD is now prepared to more forward with the next phase of developing the Museum exhibits, which includes the need for specialized services pertaining to museum exhibit design, project administration and management, bidding, construction administration, post construction services, including exhibit planning and design, exhibit lighting, exhibit graphics, exhibit media and technology, content development, and museum development planning (collectively the "Exhibit Services").

5. MoAD intends to enter into a contract with the Freelon Group to provide for Exhibit Services, together with its consulting team members having expertise in the design of museum exhibits and integration with the museum interior design.
6. In order to pay for certain exhibit design costs, MoAD has asked the Agency to provide a bridge loan not to exceed One Million Dollars (\$1,000,000) to complete the Exhibit Services, to be repaid on the second anniversary after MoAD's execution of a promissory note providing for MoAD's repayment of the bridge loan.
7. The proposed bridge loan also contains terms, conditions and controls, including restrictions on payment of the professional design services connected with the Exhibit Services, all as more particularly described in the Bridge Loan Agreement.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute the Bridge Loan Agreement and related loan documents with the Museum of the African Diaspora, a California nonprofit public benefit corporation, for a total loan amount not to exceed One Million Dollars (\$1,000,000), substantially in the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:

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James B. Morales
Agency General Counsel