

RESOLUTION NO. 110-2003

Adopted July 8, 2003

**AUTHORIZING A FIFTH AMENDMENT TO THE DISPOSITION
AND DEVELOPMENT AGREEMENT WITH SITE X
DEVELOPMENT ASSOCIATES, LLC, A CALIFORNIA LIMITED
LIABILITY COMPANY, AND HABITAT FOR HUMANITY SAN
FRANCISCO, A CALIFORNIA NONPROFIT PUBLIC BENEFIT
CORPORATION, TO EXTEND THE SCHEDULE OF
PERFORMANCE FOR NINETY DAYS; HUNTERS POINT
REDEVELOPMENT PROJECT AREA**

BASIS FOR RESOLUTION

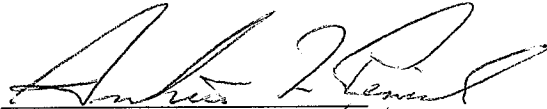
1. By Resolution No. 95-99 adopted on July 13, 1999, the Agency authorized a Disposition and Development Agreement (“DDA”) with Site X Development Associates, LLC, (“SXDA”) for the purpose of developing ten single-family homes on Site X, located at Keith Street near Hudson Avenue in the Hunters Point Redevelopment Project Area, for sale to first-time homebuyers with low and moderate incomes.
2. By Resolution No. 62-2001, adopted on April 17, 2001, the Agency authorized a First Amendment to the DDA to extend the Schedule of Performance and to provide an additional \$450,000 for increased costs, including extensive excavation.
3. By Resolution No. 163-2001, adopted on September 18, 2001, the Agency authorized a Second Amendment to the DDA to extend the Schedule of Performance and to change the unit mix from a total of thirty-six bedrooms to a total of forty bedrooms.
4. By Resolution No. 221-2001, adopted on December 11, 2001, the Agency authorized a Third Amendment to the DDA to add Habitat for Humanity San Francisco (“Habitat”), in order to transfer two of the ten Site X lots.
5. By Resolution No. 56-2003, adopted on April 22, 2003, the Agency authorized a Fourth Amendment to the DDA to modify certain insurance requirements, and to extend the Schedule of Performance for Habitat.
6. Due to settlement issues at the Site, SXDA has requested that the Agency extend its own Schedule of Performance by ninety (90) days.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a Fifth Amendment to the Disposition and Development Agreement with Site X Development Associates, LLC, a California limited liability company, and Habitat for Humanity San

Francisco, a California nonprofit public benefit corporation that amends Site X Development Associates, LLC's Performance Schedule for ninety (90) days from July 17, 2003 to October 17, 2003, substantially in the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:



for Bertha A. Ontiveros 7/2/03
Agency General Counsel