

## RESOLUTION NO. 72-2003

*Adopted May 20, 2003*

**AUTHORIZING A THIRD AMENDMENT TO THE PERSONAL SERVICES CONTRACT WITH THE JOINT VENTURE OF KPMG LLP, A DELAWARE LIMITED LIABILITY PARTNERSHIP, AND WILLIAMS, ADLEY & COMPANY LLP, A CALIFORNIA LIMITED LIABILITY PARTNERSHIP, TO INCREASE THE COMPENSATION BY \$104,600, FOR A TOTAL AGGREGATE AMOUNT NOT TO EXCEED \$502,100, FOR THE ANNUAL AUDIT OF THE JUNE 30, 2003 FINANCIAL STATEMENTS AND TO PROVIDE CONSULTING SERVICES FOR THE STANDARD GOVERNMENT REPORTING REQUIREMENTS**

### BASIS FOR RESOLUTION


1. On August 17, 1999, after a competitive selection process concluded by the City and County of San Francisco ("City") with Agency participation, the Agency entered into a Personal Services Contract ("Contract") with KPMG LLP, and Williams, Adley & Company LLP ("Contractor") to provide audit services for three fiscal years ending June 30 of 1999, 2000 and 2001, with two annual options to renew the Contract for the years ending June 30, 2002 and 2003.
2. On July 23, 2001, the Agency authorized the Contractor to assist in the Agency's implementation of a new accounting standard promulgated by the Governmental Accounting Standards Board known as GASB 34.
3. On May 21, 2002, the Agency followed the lead of the City Controller's Office to exercise the first annual option to extend the Contract for one year to provide the annual audit of the June 30, 2002 financial statements.
4. The City Controller's Office will exercise the second annual option with the Contractor. In order to assure consistency with the City's audit procedures, the Agency wishes to exercise its second option to extend its Contract by one year to provide for the annual audit of the Agency's financial statements for the fiscal year ending June 30, 2003 and to provide consultation services on GASB 34.

### RESOLUTION

**ACCORDINGLY, IT IS RESOLVED** by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to enter into a Third Amendment to the Personal Services Contract with the joint venture of KPMG LLP, a Delaware Limited Liability Partnership, and Williams, Adley & Company LLP, a California Limited Liability

Partnership, which extends the Contract term for one year to increase the compensation by \$104,600 for a total aggregate amount not to exceed \$502,100 for the annual audit of the June 30, 2003 financial statements and to provide consulting services for the standard government reporting requirements, substantially in the form lodged with the Agency General Counsel.

**APPROVED AS TO FORM:**



Bertha A. Ontiveros  
Agency General Counsel

