

RESOLUTION NO. 38-2003

Adopted March 18, 2003

**ADOPTING THE PROPOSED BUDGET FOR THE
PERIOD JULY 1, 2003 THROUGH JUNE 30, 2004
AND AUTHORIZING THE EXECUTIVE
DIRECTOR TO SUBMIT THE BUDGET TO THE
MAYOR'S OFFICE**

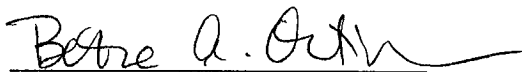
BASIS FOR THE RESOLUTION

1. In accordance with the Community Redevelopment Law, the Redevelopment Agency of the City and County of San Francisco is required to establish and adopt a Budget for fiscal year 2003-04.
2. The Budget shall be submitted to the Mayor's Office and is subject to the approval of the Board of Supervisors of the City and County of San Francisco.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that its proposed Budget for the period from July 1, 2003 through June 30, 2004 is adopted and the Executive Director is authorized to submit the proposed Budget to the Mayor's Office.

APPROVED AS TO FORM:



Bertha A. Ontiveros
Agency General Counsel