

RESOLUTION NO. 7-2003

Adopted January 21, 2003

AUTHORIZING EXECUTION OF AN EQUIPMENT LEASE WITH TOSHIBA FINANCIAL SERVICES AND A GENERAL MAINTENANCE AGREEMENT WITH AMERICAN BUSINESS EQUIPMENT, INC., A CALIFORNIA CORPORATION, FOR THREE MODEL e-STUDIO 550 DIGITAL COPIERS IN A TOTAL AMOUNT NOT TO EXCEED \$75,000 FOR THE THREE-YEAR TERM, SUBJECT TO ANNUAL APPROPRIATION


BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco (Agency) has a need to replace three existing Toshiba Model DP5570 copiers.
2. Proposals were sought from copier vendors to provide copiers and American Business Equipment, Inc. submitted an acceptable lease proposal (Lease) through Toshiba Financial Services for three Toshiba Model e-Studio 550 copiers and a General Maintenance Agreement (Agreement) with American Business Equipment, Inc. for the copier maintenance.
3. It is anticipated that the costs for the lease and maintenance of the copiers, including taxes and copy charges, will not exceed \$25,000 per year for a total amount of \$75,000 for the three-year term of the Lease and Agreement.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute the Lease with Toshiba Financial Services and the Agreement with American Business Equipment, Inc., in an aggregate amount not to exceed \$75,000 for the three-year term, subject to annual appropriations substantially in the form lodged with Agency General Counsel.

APPROVED AS TO FORM:



Bertha A. Ontiveros
Agency General Counsel