

**RESOLUTION NO. 206-2002**

Adopted November 26, 2002

**AUTHORIZING THE EXPENDITURE OF \$500,000 TO PROVIDE  
CONSTRUCTION BONDS AND LOAN GUARANTEES AS PART OF THE  
CITYWIDE SURETY BOND PROGRAM GUARANTEE POOL  
ADMINISTERED BY THE HUMAN RIGHTS COMMISSION OF  
THE CITY AND COUNTY OF SAN FRANCISCO**

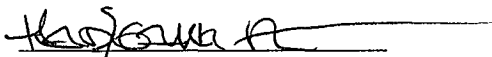
**BASIS FOR RESOLUTION**

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") supports programs that assure equal opportunity to minority and woman-owned business enterprises, including a program to provide surety bonds and loan guarantees to such businesses.
2. In 1997, the Human Rights Commission ("HRC") of the City and County of San Francisco ("City") established a Citywide Surety Bond Program ("Program") to provide such bonds and loan guarantees.
3. The Agency has provided funding to support the administrative costs of the Program for four (4) years.
4. In order to provide such bond and loan guarantees for all Agency-certified minority and women-owned contractors participating on Agency projects, there is a need to contribute \$500,000 to the guarantee pool for firms that are not otherwise eligible for the HRC program. Several City departments have made additional contributions to guarantee bonds and loans for contractors working on their projects.
5. Agency staff recommends approval of the allocation of \$500,000 to support guarantees for bonds and loans as part of the Surety Bond program.

**RESOLUTION**

**ACCORDINGLY, IT IS RESOLVED** by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to expend \$500,000 to provide construction bonds and loan guarantees for minority and woman-owned businesses as a part of the Citywide Surety Bond Guarantee Pool administered by the Human Rights Commission of the City and County of San Francisco.

**APPROVED AS TO FORM:**

  
for **BERTHA A. ONTIVEROS**  
Agency General Counsel