

RESOLUTION NO. 204-2002

Adopted November 26, 2002

AUTHORIZING A THIRD AMENDMENT TO THE LETTER AGREEMENT WITH THE MAYOR'S OFFICE OF COMMUNITY DEVELOPMENT, TO EXTEND THE TERM THROUGH DECEMBER 31, 2003, AND INCREASE THE MAXIMUM AMOUNT PAYABLE BY \$592,000, FOR IMPLEMENTATION OF THE ECONOMIC REVITALIZATION PROGRAM KNOWN AS "SIX ON SIXTH", FOR AN AGGREGATE AMOUNT NOT TO EXCEED \$2,085,713; SOUTH OF MARKET EARTHQUAKE RECOVERY REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. On June 27, 2000, by Resolution No. 100-2000 the Redevelopment Agency Commission ("Agency") authorized a three year Letter Agreement ("Agreement") with the Mayor's Office of Community Development ("MOCD") in an amount not to exceed \$399,572 for Fiscal Year 2000-01, \$372,184 for Fiscal Year 2001-02 and \$383,350 for Fiscal Year 2002-03, to execute and administer contracts with three community-based organizations that would provide technical business assistance and loan packaging services: Urban Solutions (formerly known as the South of Market Foundation), a California nonprofit public benefit corporation, for the South of Market, Yerba Buena Center and Rincon Point-South Beach Redevelopment Project Areas and San Francisco Renaissance ("Renaissance"), a California nonprofit public benefit corporation, for all Redevelopment Project Areas.
2. On March 13, 2001, by Resolution number 44-2001, the Agency approved a First Amendment to the MOCD Agreement which increased the maximum amount of Agreement services to be provided by Renaissance by \$25,000 for Fiscal Year 2000-01, by \$125,000 for Fiscal Year 2001-02, and by \$150,000 for Fiscal Year 2002-03; and also increased the maximum amount payable to MOCD for administering the contracts with Renaissance, Yerba Buena Center and the South of Market Foundation by \$1,888 for the Fiscal Year 2000-01, by \$7,780 for Fiscal Year 2001-02, and by \$8,013 for Fiscal Year 2002-03.
3. On July 17, 2001, by Resolution number 133-2001, the Agency authorized a Second Amendment to the MOCD Agreement, which increased the maximum amount payable under the Agreement by \$21,000 for FY 2001-02 to enable the extended operation of the Agency's Sixth Street Basement and Sidewalk Enhancement Program from June 30, 2001 to June 30, 2002.
4. The MOCD Agreement currently expires on June 30, 2003. To assist the Agency in managing the economic revitalization program known as "Six on Sixth" through its first year of operations, Agency staff recommends a Third Amendment to the MOCD Agreement that provides for the following: a) extends the term of the MOCD Agreement to December 31, 2003, b) adds the implementation of the Six on Sixth economic revitalization program as an additional service to be administered by MOCD and provides program funding in the amount

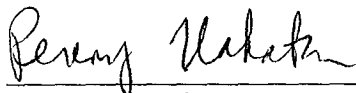
of \$562,000, that includes a \$68,000 increase in the maximum expenditures for services to be provided by Urban Solutions, and c) increases the administrative fee payable to MOCD by \$30,000.

5. The Third Amendment also increases the maximum amount payable under the MOCD Agreement by \$592,000 for services to be provided between July 1, 2002 to December 31, 2003 to enable the implementation of the Six on Six Economic Revitalization Program, and increases the aggregate amount of expenditures authorized over the three-year term of the Agreement to no more than \$2,085,713.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Commission of the City and County of San Francisco that the Executive Director is authorized to execute a Third Amendment to the Letter Agreement with the Mayor's Office of Community Development, extending the term of the Agreement through December 31, 2003, and increasing the maximum amount payable by \$592,000, for a total amount not to exceed \$2,085,713, in substantially the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:

for 

Bertha A. Ontiveros
Agency General Counsel