

RESOLUTION NO. 192-2002

Adopted October 22, 2002

**APPROVING AN AMENDMENT TO THE BUDGET OF
THE REDEVELOPMENT AGENCY OF THE CITY AND
COUNTY OF SAN FRANCISCO FOR FISCAL YEAR 2002-
2003 BY INCREASING THE AGENCY'S EXPENDITURE
AUTHORITY IN AN AMOUNT NOT TO EXCEED \$43,100,000
TO FUND THE CONSTRUCTION OF A PARKING GARAGE,
JESSIE SQUARE PLAZA AND RELATED IMPROVEMENTS;
YERBA BUENA CENTER REDEVELOPMENT PROJECT
AREA**

BASIS FOR THE RESOLUTION

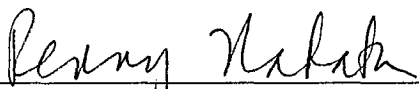
1. In accordance with the Community Redevelopment Law, the Redevelopment Agency of the City and County of San Francisco has established and adopted a Budget for fiscal year 2002-03, which has also been approved by the Board of Supervisors of the City and County of San Francisco.

2. The Agency wishes to amend its Budget for fiscal year 2002-2003 by increasing the expenditure authority of the Agency by an amount not to exceed \$43,100,000 for the purpose of constructing improvements to the Jessie Square portion of the Yerba Buena Center Redevelopment Project Area known as Central Block One, bounded by Mission, Third, Market and Fourth Streets, consisting of: Jessie Square Plaza, an underground parking garage, the substructure of two cultural facilities, and related costs (jointly "the Jessie Square Improvements").

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that its budget for the period from July 1, 2002 through June 30, 2003 for the Yerba Buena Center Redevelopment Project Area is hereby amended to increase the expenditure authority of the Agency by an amount not to exceed \$43,100,000 to finance the construction of the Jessie Square Improvements, subject to the further approval of the Agency's amended 2002-2003 budget by the Board of Supervisors.

APPROVED AS TO FORM:

for 

Bertha A. Ontiveros
Agency General Counsel