

RESOLUTION NO.158-2002

Adopted September 17, 2002

AUTHORIZING A THIRD AMENDMENT TO THE GRANT AGREEMENT WITH THE YERBA BUENA ALLIANCE, A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION, FOR AN ANNUAL GRANT OF \$25,000 FOR AN ADDITIONAL THREE YEARS AND AN AGGREGATE GRANT OF \$250,000; YERBA BUENA CENTER REDEVELOPMENT AREA

BASIS FOR RESOLUTION

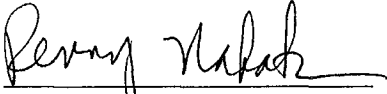
1. In May 1991, the Redevelopment Agency ("Agency") helped to found the Yerba Buena Alliance, a nonprofit mutual benefit corporation, whose mission is to develop and promote a positive and cohesive image for Yerba Buena Gardens ("YBG"). Since that time the Agency has continued to provide financial support to the Yerba Buena Alliance in the amount of \$25,000 per year.
2. By Resolution No. 212-95, dated October 3, 1995, the Redevelopment agency of the City and County of San Francisco ("Agency"), authorized a Grant Agreement ("Agreement") with the Yerba Buena Alliance, to assist with the marketing of the Yerba Buena Gardens project in the Yerba Buena Center Redevelopment Project Area.
3. On September 10, 1996, by Resolution No. 177-96, the Agency authorized a First Amendment to the Agreement, which extended the term for three years with an annual grant of \$25,000.
4. On August 31, 1999, by Resolution No. 130-99, the Agency authorized a Second Amendment to the Agreement, which extended the term for an additional three years with an annual grant of \$25,000.
5. The Agency now desires to amend the Agreement to provide for an additional three-year term so that the Agency can continue to provide an annual grant of \$25,000.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a Third Amendment to the Grant Agreement with the Yerba Buena Alliance, a California nonprofit mutual benefit corporation, to extend the term of the Grant Agreement for an additional three year period, and authorize an annual contribution of \$25,000 to the Yerba

additional three year period, and authorize an annual contribution of \$25,000 to the Yerba Buena Alliance for its marketing efforts within the Project Area, subject to the Board of Supervisors' approval of the Agency's annual budget.

APPROVED AS TO FORM:

on 

Bertha A. Ontiveros
Agency General Counsel