

RESOLUTION NO. 125-2002

Adopted June 25, 2002

AUTHORIZING A PERSONAL SERVICES CONTRACT WITH THE SAN FRANCISCO HOUSING DEVELOPMENT CORPORATION, A CALIFORNIA NONPROFIT PUBLIC BENEFIT CORPORATION, IN AN AMOUNT NOT TO EXCEED \$300,000, FOR HOMEOWNER ASSISTANCE, AS PART OF THE AGENCY'S AFFORDABLE HOMEOWNERSHIP PROGRAM AND OTHER HOUSING DEVELOPMENT SERVICES; WESTERN ADDITION REDEVELOPMENT PROJECT AREA A-2, HUNTERS POINT REDEVELOPMENT PROJECT AREA AND OTHER REDEVELOPMENT PROJECT AND SURVEY AREAS


BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") has funded the San Francisco Housing Development Corporation, a California nonprofit corporation ("SFHDC"), for over ten years to provide predevelopment services for affordable housing projects and homeownership education, counseling and preliminary loan screening services for first-time homebuyers as part of the Agency's Affordable Homeownership Program.
2. There is a continuing need for these services in the Western Addition Redevelopment Project Area A-2, Hunters Point Redevelopment Project Area, and other Redevelopment Project and Survey areas.
3. Agency staff recommends that funding for these services be continued for an additional year beginning July 1, 2002 through June 30, 2003, in an amount not to exceed \$300,000.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Executive Director is authorized to execute a Personal Services Contract with the San Francisco Housing Development Corporation, a California nonprofit public benefit corporation, in an amount not to exceed \$300,000, for a one year term beginning July 1, 2002 through June 30, 2003, for housing development services and homeowner assistance, substantially in the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:



Bertha A. Ontiveros
Agency General Counsel