

RESOLUTION NO. 82-2002

Adopted May 21, 2002

AUTHORIZING A SECOND AMENDMENT TO THE PERSONAL SERVICES CONTRACT WITH THE JOINT VENTURE OF KPMG LLP, AND WILLIAMS, ADLEY & COMPANY LLP TO INCREASE THE MAXIMUM AMOUNT PAYABLE BY \$121,000, FOR THE ANNUAL AUDIT OF THE JUNE 30, 2002 FINANCIAL STATEMENTS AND IMPLEMENTATION OF THE NEW GOVERNMENTAL ACCOUNTING STANDARDS, FOR AN AGGREGATE MAXIMUM AMOUNT PAYABLE OF NO MORE THAN \$397,500

BASIS FOR RESOLUTION

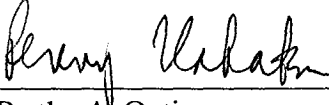
1. On August 17, 1999, after a competitive selection process concluded by the City and County of San Francisco ("City") with Agency participation, the Agency entered into a personal services contract ("Contract") with KPMG LLP, and Williams, Adley & Company LLP ("Contractor") to provide audit services for three fiscal years ending June 30 of 1999, 2000 and 2001, with two annual options to renew the Contract for the years ending June 30, 2002 and 2003.
2. On July 23, 2001, the Agency extended the Contract for one year to authorize the Contractor to assist in the Agency's implementation of a new accounting standard promulgated by the Governmental Accounting Standards Board known as GASB 34.
3. Since that time, the City Controller's office has exercised the City's option to extend for one year the City's contract with the Contractor to perform the annual audit of the City's June 30, 2002 financial statements.
4. In order to assure consistency with the City's audit procedures, the Agency wishes to exercise its option to extend its Contract by one year to provide for the annual audit of the Agency's financial statements for the fiscal year ending June 30, 2002, and to complete the Agency's implementation of GASB 34.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to enter into a second amendment to the Personal Services Contract with the joint venture of KPMG LLP and Williams, Adley & Company LLP (Contract) in substantially the form lodged with the Agency

General Counsel, which extends the Contract term for one year and increases the maximum amount payable by \$121,000 for services to be provided pursuant to the second amendment, and increases the total aggregate maximum amount payable pursuant to the Contract to no more than \$397,500.

APPROVED AS TO FORM:



for

Bertha A. Ontiveros
Agency General Counsel