RESOLUTION NO. 224-2001

Adopted December 11, 2001

AUTHORIZING A SECOND AMENDMENT TO THE GRANT AND REGULATORY AGREEMENT WITH COMPASS COMMUNITY SERVICES, INC. A CALIFORNIA NON-PROFIT PUBLIC BENEFIT CORPORATION, IN AN AMOUNT NOT TO EXCEED $115,000 FOR A TOTAL AGGREGATE AMOUNT OF $954,620, IN CONJUNCTION WITH THE REHABILITATION OF 12 UNITS OF VERY LOW INCOME TRANSITIONAL HOUSING AT 111 PAGE STREET, SAN FRANCISCO; CITYWIDE TAX INCREMENT HOUSING PROGRAM

BASIS FOR THE RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") issued a Notice of Funding Availability for Supportive Housing and Housing for Homeless People Program ("Program").

2. Traveler's Aid Society of San Francisco applied to the Program for a $725,000 grant for the acquisition and rehabilitation of 111 Page Street (the "Site").

3. By Resolution No. 123-92, dated June 30, 1992, the Commission authorized execution of a Grant and Regulatory Agreement in the amount of $725,000 to the Traveler's Aid Society of San Francisco to acquire and rehabilitate the Site.

4. By Resolution No. 167-94 dated August 16, 1994, the Commission authorized a First Amendment to the Grant and Regulatory Agreement for additional rehabilitation expenses in the amount of $114,620.

5. Traveler's Aid Society subsequently made an official name change to Compass Community Services.

6. Compass Community Services initiated rehabilitation work in 1999 to prevent the loss of expiring HUD funds along with grant funds from another source but discovered that the work was more extensive and costly than originally conceived.

7. Compass Community Services submitted a request for funding in response to the Existing Non Profit Capital Improvement Notice of Funding Availability issued by the Mayor's Office of Housing and the Agency.

8. The Citywide Affordable Housing Loan Committee has evaluated a subsequent funding application and recommends approval of a Second Amendment to the Grant and Regulatory Agreement for an additional grant to Compass Community Services in the amount of $115,000.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that:

1. The proposed rehabilitation of 12 units of very low income transitional housing at 111 Page Street is consistent with the Agency’s Mission Statement.

2. An allocation of $115,000 from the Citywide Tax Increment Housing Program to Compass Community Services is approved.

3. The Executive Director is authorized to execute a Second Amendment to the Grant and Regulatory Agreement with Compass Community Services in the amount of $115,000, for a total amount not to exceed $954,620, substantially in the form lodged with the Agency General Counsel and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of the Agreement or materially increase the obligation of the Agency.

APPROVED AS TO FORM:

[Signature]
BERTHA A. ONTIVEROS /12/1/61
Agency General Counsel