RESOLUTION NO. 210-2001
Adopted November 27, 2001

DIRECTING THE EXECUTIVE DIRECTOR TO PROPOSE
AN INTERNAL MECHANISM AND PROCESS FOR THE
AGENCY’S DEVELOPMENT OF THE PLAZA HOTEL AND
FUTURE AFFORDABLE HOUSING DEVELOPMENTS

BASIS FOR RESOLUTION

1. In furtherance of the objectives of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq., the “Law”), the Redevelopment Agency of the City and County of San Francisco (the “Agency”) undertakes programs for the reconstruction and rehabilitation of slums and blighted areas in the City and County of San Francisco (the “City”).

2. In furtherance of these objectives, the Agency has acquired real property located at 988-992 Howard Street, San Francisco, California (the “Plaza Hotel”), with the intent of it being redeveloped as affordable housing with ground floor commercial space.

3. On October 30, 2001, the Commission rejected staff’s recommendation that it approve Exclusive Negotiations with GP/TODCO-A, Inc., a California nonprofit corporation, to develop the Plaza Hotel. It was proposed that the Agency create an internal mechanism and process for the Agency to act as the developer for the Plaza Hotel and use this as a model for future affordable housing developments. The Agency’s mechanism may include potential joint ventures with other public agencies. In addition, the Executive Director would report on the status of preparing such a development plan at the Agency’s weekly Commission meeting.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is directed to propose an internal mechanism and process for the Agency’s development of the Plaza Hotel and future affordable housing developments, including potential joint ventures with other public agencies. The Executive Director shall report the status of preparing a development plan at weekly Commission meeting.

APPROVED AS TO FORM:

Bertha A. Ontiveros
Agency General Counsel