RESOLUTION NO. 133-2001

Adopted July 17, 2001

AUTHORIZING A SECOND AMENDMENT TO THE LETTER AGREEMENT WITH THE MAYOR'S OFFICE OF COMMUNITY DEVELOPMENT, WHICH INCREASES THE AMOUNT OF COMPENSATION BY $21,000 FOR ENTERING INTO AND ADMINISTERING THE BUSINESS DEVELOPMENT CONTRACT WITH SOUTH OF MARKET FOUNDATION, A CALIFORNIA NON-PROFIT PUBLIC BENEFIT CORPORATION; SOUTH OF MARKET EARTHQUAKE RECOVERY REDEVELOPMENT AREA

BASIS FOR RESOLUTION

1. On June 27, 2000, the Commission by Resolution No. 100-2000 authorized a three year Letter Agreement ("Agreement") with the Mayor's Office of Community Development ("MOCD") to enter into and administer business development contracts with the South of Market Foundation ("SoMa Foundation"), a California non-profit public benefit corporation, for the South of Market, Yerba Buena Center and Rincon Point-South Beach Redevelopment Project Areas and San Francisco Renaissance ("Renaissance"), a California non-profit public benefit corporation, for all Redevelopment Project Areas in amounts not to exceed $399,572 for Fiscal Year 2000-01, $372,184 for Fiscal Year 2001-02 and $383,350 for Fiscal Year 2002-03.

2. On March 13, 2001, by resolution number 44-2001, the Commission approved a First Amendment to the Letter Agreement between the Redevelopment Agency of the City and County of San Francisco ("Agency") and MOCD to provide additional funding for Renaissance and increased the amount of compensation to MOCD by $1,888 for the remainder of Fiscal Year 2000-01, for a total amount not to exceed $16,995; $7,780 for Fiscal Year 2001-02, for a total amount not to exceed $23,340; and $8,013 for Fiscal Year 2002-03, for a total amount not to exceed $24,040 for administering the contracts, and increased the amount of compensation for the business development contract with San Francisco Renaissance in the amount of $25,000 for Fiscal Year 2000-01, for a total amount not to exceed $125,000; $125,000 for Fiscal Year 2001-02, for a total amount not to exceed $228,000; and $150,000 for Fiscal year 2002-03, for a total amount not to exceed $256,090.

3. SoMa Foundation's contract scope relating to the Basement and Sidewalk Enhancement Program expired on June 30, 2001. To assist the Agency and the affected property owners in getting the engineering estimates, building permits, and contractor's estimates and assembling the loan documents ready for loan approval for the next six months, the Agency is requesting a Second Amendment to the Letter Agreement with MOCD, which would increase the grant amount to SoMa Foundation by $20,000. The administrative fee to MOCD would be $1,000. The total contract amount would increase by $21,000. The increase in funding would bring the total Letter Agreement compensation to an amount of $426,460 for FY 2000-01, $525,964 for FY 2001-02, and $541,363 for FY 2002-03 for an aggregate amount not to exceed $1,493,787.
maximum amount payable of $1,488,537. The increase in funding would bring the total Letter Agreement compensation to an amount of $426,460 for FY 2000-01, $520,714 for FY 2001-02, and $541,363 for FY 2002-03 for an aggregate amount not to exceed $1,488,537.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Executive Director is authorized to execute a Second Amendment to the Letter Agreement with the Mayor’s Office of Community Development, executed July 12, 2000, which increases the amount of compensation by $15,750, for a total amount not to exceed $520,714 for FY 2001-02, subject to approval by the Board of Supervisors of the Agency’s fiscal year budgets, in substantially the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:

[Signature]

Bertha A. Ontiveros 7/12/01
Agency General Counsel