RESOLUTION NO. 76-2001
Adopted May 15, 2001

AUTHORIZED A FIRST AMENDMENT TO THE OFFICE LEASE
WITH MERCY CHARITIES HOUSING CALIFORNIA, A
CALIFORNIA NON-PROFIT CORPORATION, DATED AUGUST 10,
1998, TO MODIFY THE RENEWAL OPTION PROVISIONS AND
INITIAL TERM EXPIRATION DATE OF THE LEASE FOR THE
PROJECT AREA COMMITTEE OFFICE SPACE LOCATED AT 1035
FOLSOM STREET; SOUTH OF MARKET EARTHQUAKE
RECOVERY REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") has a threeyear lease ("Lease") with Mercy Charities Housing California ("Mercy") for the South of Market Earthquake Recovery Redevelopment Project Area Committee ("PAC") office, located at 1035 Folsom Street (the "Premises"). The Lease will expire on September 15, 2001 unless the Agency exercises its option to extend the Lease. The deadline to exercise the option to extend the Lease is May 23, 2001.

2. On April 9, 2001, Mercy informed the Agency of its desire to reoccupy the Site for its own office use. Although the PAC would like to remain at the Premises and for the Agency to exercise its option to extend the Lease, Agency staff and the Chair of the PAC agreed to consider alternative spaces for the South of Market PAC office. In order to provide the Agency and the PAC more time to consider the possibility of alternative office space, the Agency and Mercy have agreed to a First Amendment to the Lease, which extends the date by which the Agency must exercise its option to extend the Lease from May 23, 2001 to July 31, 2001. The Agency and Mercy have also agreed that the expiration date of the initial term of the Lease will be extended from September 15, 2001 to October 31, 2001.

3. The PAC has requested that the Agency approve and execute the First Amendment to the Lease to incorporate these modifications.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco, that the Executive Director is authorized to execute the First Amendment to the Lease with Mercy Charities Housing California, a California non-profit corporation, dated August 10, 1998 for the South of Market Earthquake Recovery Redevelopment Project Area Committee office, which extends the date by which the Agency must exercise its option to extend the Lease from May 23, 2001 to July 31, 2001, and changes the expiration of the initial
term of the Lease from September 15, 2001 to October 31, 2001, in substantially the form lodged with Agency General Counsel.

APPROVED AS TO FORM:

[Signature]

Bertha A. Ontiveros
Agency General Counsel