RESOLUTION NO. 56-2001
Adopted April 3, 2001

AUTHORIZING A DISPOSITION AND DEVELOPMENT AGREEMENT WITH HABITAT FOR HUMANITY SAN FRANCISCO FOR THE DISPOSITION OF AN AGENCY OWNED PARCEL AT 1009 MISSION STREET FOR DEVELOPMENT AS 8 UNITS OF HOUSING FOR LOW INCOME FIRST TIME HOMEBUYERS; SOUTH OF MARKET EARTHQUAKE RECOVERY REDEVELOPMENT PROJECT AREA

BASIS OF RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") offered the property at 1009 Mission Street under a Request for Proposals ("RFP") issued February 22, 2000 for the purchase and development of the parcel as affordable housing for low income first time homebuyers.

2. By Resolution 74-2000, adopted on May 23, 2000, the Commission authorized the selection of ASIAN, Inc. to negotiate with exclusively, for the purchase and development of the Parcel.


4. By Resolution 154-2000, adopted August 22, 2000, the Commission authorized exclusive negotiations with Habitat for Humanity San Francisco ("Habitat") for the disposition and development of 1009 Mission Street as eight units of first-time housing for very-low income homebuyers.

5. Habitat has satisfied the requirements of the Exclusive Negotiations and wishes to enter into a Disposition and Development Agreement ("DDA") with the Agency.

6. The South of Market Project Area Committee endorsed the proposed development at its regular meeting of March 19, 2001, subject to the endorsement of the Housing Committee on April 2, 2001.

7. A public hearing concerning the proposed sale has been held in a time and manner required by law.

8. An additional public hearing by the Board of Supervisors will occur prior to the disposition of the parcel as required by law.

9. The proposed disposition price of $1,000 is not less than the fair reuse value of the property for the use as proposed and is in accordance with the Redevelopment Plan for the South of Market Earthquake Recovery Project Area.

10. Habitat has the necessary qualifications and financial capability to implement the proposed development of the Site.
ACCORDINGLY, IT IS RESOLVED THAT: The Executive Director is authorized to execute the Disposition and Development Agreement concerning 1009 Mission Street with Habitat for Humanity San Francisco, in substantially the form lodged in the office of Agency General Counsel and associated documents necessary to implement such Disposition and Development Agreement.

APPROVED AS TO FORM:

Bertha A. Ontiveros  
Agency General Counsel