RESOLUTION NO. 162-2000
Adopted August 29, 2000

AUTHORIZING A FIRST AMENDMENT TO THE OWNER PARTICIPATION AGREEMENT AND THE HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS CAPITAL LOAN AGREEMENT WITH BERNAL HEIGHTS NEIGHBORHOOD CENTER FOR THE REHABILITATION AND NEW CONSTRUCTION OF 1652 EDDY STREET; WESTERN ADDITION A-2 REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") administers the U.S. Department of Housing and Urban Development ("HUD") Housing Opportunities for Persons with AIDS ("HOPWA") Program for San Francisco.

2. On April 28, 1998, the Agency Commission approved a HOPWA capital loan totaling $1,070,119, and execution of an Owner Participation Agreement ("OPA") with the Bernal Heights Neighborhood Center, a California nonprofit public benefit corporation ("Developer"), for the acquisition, rehabilitation, and new construction of 1652 Eddy Street in San Francisco, in association with the development of seven units (one one-bedroom, five two-bedrooms, and one three-bedroom) of permanent housing with supportive services for women living with HIV/AIDS and their children.

3. The Developer has been unable to fulfill the Schedule of Performance (due to various circumstances including Seller's financial difficulties and the Agency's request to make each building level accessible to persons with disabilities) and has requested an extension of the HOPWA Loan Agreement Section 4.1, Commencement and Completion of Construction and the OPA Performance Schedule, to achieve the remaining milestones.

4. The Agency and the Developer desire to amend the HOPWA Capital Loan Agreement and the OPA.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a First Amendment to the Housing Opportunities for Persons with AIDS Capital Loan Agreement and the Owner Participation Agreement with Bernal Heights Neighborhood Center, a California nonprofit public benefit corporation, to amend the performance schedule for the rehabilitation and new construction of 1652 Eddy Street in San Francisco, in substantially the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:

[Signature]

BERTHA A. ONTIVEROS
Agency General Counsel