AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A SUBLEASE OR AN ASSIGNMENT OF MASTER LEASE WITH AKTIV PLANNING, INC., A CALIFORNIA CORPORATION, PERTAINING TO THE USE OF 1700 CALIFORNIA STREET, SUITE 400, FOR CENTRAL RECORDS OFFICE SPACE FOR AN AMOUNT NOT TO EXCEED $400,000

BASIS FOR RESOLUTION

1. The Agency’s Central Records office is located at 815 Eddy Street, which the Agency utilizes pursuant to a lease which expires September 30, 2000 without any further option to renew.

2. Alternate office space has been identified at 1700 California Street, Suite 400, an approximately 3,100 square foot space ("the Premises") which is available on a sublease basis from September 1, 2000 through January 31, 2003.

3. Aktiv Planning, Inc., a California corporation (Sublandlord), has leased the Premises from 1700 California LLC, a Delaware limited liability company (Landlord) since January 21, 1998, and now wishes to sublet or assign its lease rights to the Premises to the Agency.

4. The rental payments proposed by the Sublandlord for the Premises are consistent with prevailing market rates and the space contained in the Premises meets the needs of the Agency’s Central Records operation.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that:

1) The Executive Director is authorized to execute either a sublease of the Lease for the Premises located at 1700 California Street, Suite 400, dated January 21, 1998 between 1700 California Street LLC, a Delaware limited liability company and Aktiv Planning, Inc., a California corporation, or an assignment of such Lease, in substantially the form approved by the Agency General Counsel; and
2) To expend up to $400,000 in payments pursuant to the terms of either the sublease or assignment of Lease.

APPROVED AS TO FORM:

[Signature]

BERTHA A. ONTIVEROS
Agency General Counsel