AUTHORIZED A PERSONAL SERVICES CONTRACT WITH THE SAN FRANCISCO HOUSING DEVELOPMENT CORPORATION IN AN AMOUNT NOT TO EXCEED $300,000 FOR A TERM FROM JULY 1, 2000 TO JUNE 30, 2001 TO PROVIDE MARKETING AND COUNSELING SERVICES TO FIRST-TIME HOME BUYERS IN THE WESTERN ADDITION AND HUNTERS POINT REDEVELOPMENT AREAS AND THE DEVELOPMENT OF AFFORDABLE HOUSING IN ALL AGENCY REDEVELOPMENT PROJECT AND SURVEY AREAS

BASIS FOR RESOLUTION

1. The San Francisco Redevelopment ("Agency") has funded the San Francisco Housing Development Corporation ("SFHDC") for over seven years to provide predevelopment of affordable housing, homeownership education, counseling and preliminary loan screening services for first-time homebuyers.

2. The services provided are critical to the Agency and the residents of the Project and Survey Areas.

3. The contract with SFHDC expires on June 30, 2000 and the Agency wishes to continue funding these services.

4. The new contract is for twelve months, from July 1, 2000 through June 30, 2001 in an amount not to exceed $300,000.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the Executive Director is authorized to execute a Personal Services Contract with the San Francisco Housing Development Corporation, in an amount not to exceed $300,000, for housing development and homeownership counseling services during the period July 1, 2000 to June 30, 2001, substantially in the form lodged with the Agency General Counsel.

APPROVED AS TO FORM

Bertha A. Ontiveros
Agency General Counsel