AUTHORIZING A HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS
CAPITAL LOAN AGREEMENT IN AN AMOUNT NOT TO EXCEED $950,000
WITH TENDERLOIN NEIGHBORHOOD DEVELOPMENT CORPORATION IN
CONJUNCTION WITH THE CONSTRUCTION OF 10 VERY LOW INCOME
UNITS AT 1166-1188 HOWARD STREET; SOUTH OF MARKET
EARTHQUAKE RECOVERY PROJECT AREA

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") administers
certain U.S. Department of Housing and Urban Development ("HUD") Housing
Opportunities for Persons with AIDS ("HOPWA") Programs for San Francisco.

2. By Resolution No. 116-99 on August 3, 1999, the Agency authorized a Tax Increment
Affordable Housing grant of $4,600,000 and a Tax Increment Affordable Housing loan of
$1,223,000 to Howard Street Development ("HSDC"), a joint venture between Tenderloin
Neighborhood Development Corporation ("TNDC") and Citizens Housing Corporation
("CHC") for the acquisition and development of a site at 1166-1188 Howard Street which
will contain 88 studio apartment units as well as family housing, commercial and retail space,
and a child care center.

3. HSDC proposes that 10 of the 88 studio apartments be developed for persons with AIDS.

4. As required by the Low Income Housing Tax Credit Program, HSDC requests that the
Agency commit the balance of the development subsidies for the studio units in order to
submit a Low Income Housing Tax Credit application by June 15, 2000.

5. On June 2, 2000, the HOPWA Loan Committee approved a loan not to exceed $950,000 for
the 10 HOPWA units, and recommended Commission approval of such action.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and
County of San Francisco that the Executive Director is hereby authorized to execute a Housing
Opportunities for Persons With AIDS ("HOPWA") Capital Loan Agreement with Tenderloin
Neighborhood Development Corporation, a California nonprofit public benefit corporation, in an
amount not to exceed $950,000, substantially in the form lodged with the Agency General
Counsel.

APPROVED AS TO FORM:

BERTHA A. ONTIVEROS
Agency General Counsel