RESOLUTION NO. 72-2000
ADOPTED MAY 23, 2000

PUBLIC HEARING AND AUTHORIZING EXECUTION OF A
DEED OF TRUST AND OTHER CONVEYANCE INSTRUMENTS AND
AUTHORIZATION TO EXERCISE THE AGENCY'S
RIGHT OF FIRST REFUSAL WITH RESPECT TO PURCHASE
OF PROPERTY IN CONNECTION WITH THE SALE OF 53 REBECCA LANE,
AFFORDABLE HOMEOWNERSHIP PROGRAM;
HUNTERS POINT APPROVED REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. On December 22, 1998, by Resolution No. 258-98, the Redevelopment Agency of the City and County of San Francisco ("Agency") approved the repurchase of 53 Rebecca Lane.

2. Pursuant to the Agency's Affordable Homeownership Program, the Agency advertised and affirmatively marketed the unit.

3. The sales price for 53 Rebecca Lane is $215,000.

4. Angela L. Campbell is deemed eligible under the Program.

5. The property has a history of water infiltration into the garage and foyer since the building was constructed and the Agency has agreed to repurchase the property if this problem persists and Ms. Campbell offers the property to the Agency during the first four years after her purchase.

6. A Notice of Public Hearing was published pursuant to Section 33431 of the California Health and Safety Code.

ACCORDINGLY, IT IS RESOLVED THAT:

1. The publication of a Notice of Public Hearing related to the proposed sale of 53 Rebecca Lane pursuant to California Health and Safety Code Section 33431 is hereby ratified.

2. The Executive Director is authorized to execute a deed and all other conveyance instruments necessary to effectuate the proposed sale for the unit in the Affordable Homeownership Program, located at 53 Rebecca Lane to Angela L. Campbell.
BE IT FURTHER RESOLVED THAT, if Angela L. Campbell offers 53 Rebecca Lane to the Agency for repurchase

3. The Executive Director is authorized to repurchase 53 Rebecca Lane from Angela L. Campbell pursuant to the terms of the Agency Grant of Right Refusal with Respect to Purchase of Property.

APPROVED AS TO FORM:

[Signature]

Bertha A. Ontiveros
Agency General Counsel