RESOLUTION NO. 67-2000
ADOPTED MAY 9, 2000

AUTHORIZING A FOURTH AMENDMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE JAPANESE AMERICAN RELIGIOUS FEDERATION ASSISTED LIVING FACILITY, INC., FOR THE PURCHASE AND DEVELOPMENT OF PARCELS 674-C & F, LOCATED ON THE SOUTHEAST CORNER OF BUSH AND LAGUNA STREETS; WESTERN ADDITION REDEVELOPMENT PROJECT AREA A-2

BASIS FOR RESOLUTION

1. On July 22, 1997, the Redevelopment Agency of the City and County of San Francisco (the “Agency”) authorized execution of a Disposition and Development Agreement (the “DDA”) with the Japanese American Religious Federation Assisted Living Facility, Inc., a California non-profit public benefit corporation (the “Developer”) for the purchase and development of Parcels 674-C&F (the “Site”), located at 1881-1899 Bush Street, on the southeast corner of Bush and Laguna Streets, in the Western Addition Approved Redevelopment Project Area A-2.

2. On January 27, 1998, November 17, 1998, and October 26, 1999, the Agency approved First, Second and Third Amendments to the DDA, respectively.

3. The Developer has been unable to submit a complete loan application to the United States Department of Housing and Urban Development for Section 232 mortgage financing and obtain a service provider for the project and has requested an extension of the DDA performance schedule to achieve those milestones.

4. The Agency and Developer desire to amend the DDA.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco, that the Executive Director is authorized to enter into and execute the Fourth Amendment to the Disposition and Development Agreement with the Japanese American Religious Federation Assisted Living Facility, Inc., a California non-profit public benefit corporation, for the purchase and development of Parcels 674-C&F, 1881-1899 Bush Street, located at the southeast corner of Bush and Laguna Streets, substantially in the form lodged with the Agency General Counsel and hereby approved with such changes as hereafter become necessary, which changes do not materially affect the substance of said Fourth Amendment or materially increase the obligations of the Agency.

APPROVED AS TO FORM:

[Signature]
Bertha A. Ontiveros
Agency General Counsel