RESOLUTION NO. 28-2000
(Adopted February 22, 2000)

DECLARING THE INTENTION TO INCUR BONDED INDEBTEDNESS
OF THE PROPOSED COMMUNITY FACILITIES DISTRICT NO. 6
(MISSION BAY SOUTH PUBLIC IMPROVEMENTS);
MISSION BAY SOUTH REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. By Resolution No. 27-2000 adopted on February 22, 2000 concurrent with this Resolution, the Agency declared its intention to establish Community Facilities District No. 6 (Mission Bay South Public Improvements) ("District") and to authorize the levy of special taxes in the District pursuant to Chapter 2.5 of Part 1 of Division 2 of Title 5, commencing at Section 53311, of the California Government Code ("Act"), for the purpose of financing certain public improvements ("Facilities").

2. The Agency estimates the amount required for the financing of the Facilities will not be more than $170,000,000.

3. It is necessary to incur bonded indebtedness within the boundaries of the proposed District in the amount of up to $200,000,000 to finance the costs of the Facilities.

4. The proposed bonded indebtedness will be incurred for the purpose of financing the costs of the Facilities, including acquisition and improvement costs and all costs incidental to or connected with the costs of the Facilities and the financing, as permitted by Section 53345.3 of the Act.

5. The Agency Commission ("Commission"), acting as legislative body for the District, intends to authorize the issuance and sale of bonds in one or more series in the maximum aggregate principal amount of not to exceed $200,000,000, bearing interest payable monthly or in such other manner as the Commission shall determine, at fixed interest rates or a variable rate not to exceed the maximum rate of interest as may be authorized by applicable law at the time of sale of the applicable series of such bonds, and any series of such bonds shall mature on a date not to exceed 40 years from the date of the issuance of the applicable series of the bonds.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Commission of the Redevelopment Agency of the City and County of San Francisco that:

1) It is necessary to incur bonded indebtedness in the amount of up to $200,000,000 for the proposed financing of the Facilities by Community Facilities District No. 6 (Mission Bay South Public Improvements).

2) Tuesday, March 28, 2000, at 4:00 p.m., in the regular meeting place of the Commission, Room 416, City Hall, 1 Dr. Carlton B. Goodlett Place, San Francisco, California, is appointed and fixed as the time when and place where the Commission, as legislative body for the District, will conduct a public hearing on the proposed debt issue and consider and finally determine whether the public interest, convenience and necessity require the issuance of bonds of the Agency for the District.
3) The Secretary of the Agency is directed to publish notice of the public hearing one time in a newspaper of general circulation circulated within the District in accordance with the Act. The publication of the notice shall be completed at least seven (7) days before the date set by this Resolution for the public hearing.

APPROVED AS TO FORM

[Signature]
Bertha A. Ontiveros
Agency General Counsel