AUTHORIZING A FIRST AMENDMENT TO THE LETTER AGREEMENT
WITH THE MAYOR’S OFFICE OF COMMUNITY DEVELOPMENT, WHICH
EXTENDS THE TIME OF PERFORMANCE AND INCREASES THE
AMOUNT OF COMPENSATION BY $127,500 FOR ADMINISTRATION OF
BUSINESS DEVELOPMENT CONTRACTS WITH THE SOUTH OF
MARKET FOUNDATION (SOUTH OF MARKET, YERBA BUENA CENTER
AND RINCON POINT-SOUTH BEACH) AND URBAN ECONOMIC
DEVELOPMENT CORPORATION (WESTERN ADDITION A-2 AND INDIA
BASIN INDUSTRIAL PARK), AND AN ENTREPRENEURIAL TRAINING
CONTRACT WITH SAN FRANCISCO RENAISSANCE
(ALL REDEVELOPMENT PROJECT AREAS)

BASIS FOR RESOLUTION

1. On June 15, 1999, by Resolution No. 70-99, the Redevelopment Agency of the City and
County of San Francisco (“Agency”) entered into a Letter Agreement (“Agreement”) with
the Mayor’ Office of Community Development (“MOCD”) to enter into and administer
business development contracts with the South of Market Foundation (“SoMa Foundation”) and
Urban Economic Development Corporation (“UEDC”), and to enter into and administer
an entrepreneurial training contract with San Francisco Renaissance (“SFR”) in an amount
not to exceed $345,000.

2. The Agreement was for nine months, ending March 31, 2000, to enable the Agency to match
the MOCD fiscal year. The Agency budget held in reserve an additional three months
funding, for the period from April 1 through June 30, 2000, to fund the community-based
organizations (CBOs).

3. The Agency wishes to amend the Agreement to extend the time of performance, to June 30,
2000, and to increase the amount of compensation to MOCD by $5,500 for administering the
contracts, and increase the amount of compensation for business development contracts with
a) South of Market Foundation in the amount of $63,250, for a total amount not to exceed
$215,500, for residents and businesses of the South of Market, Yerba Buena Center and
Rincon Point-South Beach Redevelopment Project Areas; b) Urban Economic Development
Corporation in the amount of $46,250, for a total amount not to exceed $185,000, for
residents and businesses of the Western Addition A-2 and India Basin Redevelopment
Project Areas; and c) San Francisco Renaissance in the amount of $12,500, for a total amount
not to exceed $50,000, for entrepreneurial training services to low and moderate income
residents of all Redevelopment Project Areas.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED that the Executive Director is authorized to execute a First Amendment to the Letter Agreement with the Mayor’s Office of Community Development, dated July 1, 1999, which extends the time of performance, to June 30, 2000, and increases the amount of compensation by $127,500 for entering into and administering business development and entrepreneurial training contracts with South of Market Foundation, Urban Economic Development Corporation and San Francisco Renaissance, for a total amount not to exceed $472,500, in substantially the form lodged with the Agency General Counsel and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of said Letter Agreement or materially increase the obligations of the Agency.

APPROVED AS TO FORM:

[Signature]

Bertha Ontiveros
Agency General Counsel