RESOLUTION NO. 24-2000
Adopted February 22, 2000

AUTHORIZING AN EXTENSION OF THE EXISTING PERSONAL SERVICE CONTRACTS WITH THE AGENCY’S PANEL OF REAL ESTATE ECONOMISTS TO MAY 25, 2000 FOR REAL ESTATE AND LAND USE ECONOMICS CONSULTING SERVICES ON AN AS-NEEDED BASIS AND INCREASING THE BUDGET AUTHORITY FOR THESE SERVICES BY $50,000 TO A TOTAL AGGREGATE AMOUNT NOT TO EXCEED $350,000; ALL PROJECT AREAS

BASIS FOR RESOLUTION

1. Following a Request for Qualifications (RFQ) issued in March 1996 and the subsequent evaluation of responses to the RFQ, a panel of five real estate economics firms (the “Panel”) was approved by Agency Resolution No. 138-96 on July 23, 1996 to provide real estate economics consulting services to the Agency on an as-needed basis for a three year period. That period ended on September 30, 1999.

2. The Agency wishes to continue the existing contracts with individual firms on the Panel to obtain real estate and land use economics consulting services until a new RFQ is issued and the panel selection process has been completed.

3. To allow time to issue a new RFQ, conduct outreach and assemble a new panel of real estate economists to provide real estate and land use economics services to the Agency, it is necessary to extend the current contracts with one or more of the firms on the panel from September 30, 1999 to May 25, 2000 so that the Agency can continue to obtain real estate and land economic services until the new panel is approved.

4. It is also necessary to increase the total budget authority approved in Resolution 138-96 for these contracts from a total aggregate amount not to exceed $300,000 to an amount not to exceed $350,000.

5. The five real estate economics firms on the Panel whose contracts may be extended are:
   - Bay Area Economics
   - Economic Research Associates
   - Keyser Marston Associates, Inc.
   - Kosmont and Associates
   - Sedway Kotin Mouchly Group

RESOLUTION

ACCORDINGLY, IT IS RESOLVED, by the Redevelopment Agency of the City and County of San Francisco, that:

1) the Executive Director is authorized to enter into an amendment to extend the term of the contracts with one or more of the firms named above to May 25, 2000 as appropriate; and
2) the aggregate amount of funds for which notices to proceed may be issued under these contracts is hereby increased from a total aggregate amount not to exceed $300,000 to an amount not to exceed $350,000.

APPROVED AS TO FORM:

[Signature]

Bertha A. Ontiveros
Agency General Counsel