AMENDING RESOLUTION NO. 173-99 TO CHANGE THE PUBLIC HEARING DATE FOR THE ANNEXATION OF TERRITORY TO COMMUNITY FACILITIES DISTRICT NO. 1 (SOUTH BEACH) AND AUTHORIZATION OF THE LEVY OF SPECIAL TAXES; RINCON POINT-SOUTH BEACH REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. Pursuant to Resolution 186-88, adopted August 30, 1988, the Agency established Community Facilities District No. 1 (South Beach) (the “CFD”) pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (the "Act"), Chapter 2.5 of Part 1 of Division 2 of Title 5, commencing at Section 53311 of the California Government Code. The CFD was amended by Resolution No. 173-99, adopted November 9, 1999, to annex certain territory into the CFD ("Annexation No. 1")

2. The territory included in the original CFD is as shown on the map thereof filed in Book 4 of Maps of Assessment and Community Facilities Districts at Page 20 on August 10, 1988, in the office of the Recorder of the City and County of San Francisco, State of California. The territory annexed as Annexation No. 1 is shown on the Amended Annexation Map No. 1 to the CFD, filed November 18, 1999.

3. Under the Act, this Agency, as the legislative body for the CFD, is empowered with the authority to annex territory to the CFD and now desires to undertake proceedings to annex territory into the CFD.

4. It has been the Agency’s intention from the time it created the CFD to annex certain parcels then owned either by the Agency or private owners into the CFD. The development and disposition agreements (DDAs) or owner participation agreements (OPAs) with the purchasers/owners of the properties each require the property to be annexed into the CFD.

5. On November 9, 1999, the Agency Commission adopted Resolution No. 173-99 expressing its intention to annex 39 parcels into the CFD as Annexation No.2.

6. The Agency now wishes to amend Resolution No. 173-99 to change the date appointed and fixed therein for the public hearing on Annexation No. 2 to April 25, 2000, at 5:00 p.m., in the regular meeting place of this Agency, located at City Hall, #1 Carlton B. Goodlett Place, San Francisco, California, 94102.
RESOLUTION
Adopted February 22, 2000

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that:

1. The date and time of the public hearing to be held by the Agency, as the legislative body for the CFD, is changed to April 25, 2000, at 5 o’clock p.m., in the regular meeting place of this Agency, located at City Hall, #1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102, and the Agency will conduct a public hearing on the annexation of the thirty-nine (39) parcels to the CFD and consider and finally determine whether the public interest, convenience and necessity require said annexation of territory to the CFD and the levy of said special tax thereon.

2. The Agency Secretary is hereby directed to cause notice of the public hearing for these thirty-nine (39) parcels be given by publication one time in a newspaper of general circulation in the area of the CFD. The publication of the notice shall be completed at least seven (7) days before the date herein set for the hearing. The Agency Secretary shall also cause a copy of the notice and a copy of the Resolution of Formation to be mailed to each landowner (and to each registered voter, if any) within the territory proposed to be annexed, which notice and resolution shall be mailed at least fifteen (15) days before the date of the hearing. The notice shall be substantially in the form specified in Section 53339.4 of the Act and may be in summary form.

APPROVED AS TO FORM:

[Signature]
Bertha A. Ontiveros
Agency General Counsel