RESOLUTION NO. 20–2000
Adopted February 8, 2000

AUTHORIZING A PREDEVELOPMENT GRANT AGREEMENT WITH PROVIDENCE FOUNDATION OF SAN FRANCISCO IN AN AMOUNT NOT TO EXCEED $50,000 FOR PREDEVELOPMENT ACTIVITIES LEADING TO THE POSSIBLE DEVELOPMENT OF LOTS 4 AND 29 OF BLOCK 5306.

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") is authorized pursuant to California Community Redevelopment Law (Health and Safety Code, Section 33000 et seq.) to distribute money from its tax increment Low and Moderate Income Housing Fund to certain housing corporations for the specific and special purpose of increasing the housing stock in the City and County of San Francisco ("City") for low-and moderate-income persons.

2. On January 12, 2000, the Providence Foundation of San Francisco, a California nonprofit public benefit corporation ("Developer") submitted a request for a predevelopment grant to the Agency.

3. Developer is a nonprofit, public benefit corporation established by the members of Providence Baptist Church of San Francisco (the "Church") in August 1996 with the purpose of "improving the quality of life in low-income communities and empowering individuals to become self-reliant by providing programs, services, education and training."

4. Developer has worked closely with the Church in identifying the need for affordable housing for seniors as a high priority in the community and the Church has authorized the Foundation to pursue the possible development of the Church’s parking lots as a combination of senior housing, parking and commercial space.

5. Providence Foundation of San Francisco has requested a $50,000.00 predevelopment grant to enable it to proceed with predevelopment activities which may lead to the development of 40 to 70 affordable senior housing units with parking and commercial space (the "Project") on property owned by Providence Baptist Church on 3rd Street between McKinnon and Newcomb Avenues, Assessor’s Block 5306, Lots 4 and 29, San Francisco, California (the “Site”), more particularly described in Attachment No. 1, Site Legal Description of this Agreement.

6. On January 19, 2000, the Housing Committee of the Bayview Hunters Point Project Area Committee ("PAC") recommended approval of the predevelopment grant request; this recommendation was approved by the full PAC at its meeting on January 20, 2000.
7. On January 21, 2000, the Citywide Affordable Housing Loan Committee recommended that the Developer’s predevelopment grant request be funded by the Redevelopment Agency using Citywide Tax Increment funds, subject to certain terms and conditions.

8. Agency desires to grant and Developer desires to receive tax increment funds for certain predevelopment costs and expenses of the Project.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED that:

The Executive Director is hereby authorized to execute a Predevelopment Grant Agreement for predevelopment activities leading to the possible development of the property located on 3rd Street between McKinnon and Newcomb Avenues, Lots 4 and 29 of Block 5603, as affordable senior rental housing with Providence Foundation of San Francisco, a California nonprofit public benefit corporation, in an amount not to exceed $50,000, in substantially the form lodged with the Agency General Counsel.

APPROVED AS TO FORM:

[Signature]
BERTHA ONTIVEROS
Acting Agency General Counsel