

**RESOLUTION NO. 18-2000**

Adopted February 8, 2000

**APPROVING THE SCHEMATIC DESIGN FOR THE PARK IMPROVEMENTS, INCLUDING THE SOUTH BEACH PARK CHILDREN'S AREA, AND INCREASING THE AGENCY'S TOTAL OBLIGATION FOR THE PARK IMPROVEMENTS AND A PUBLIC PLAZA TO AN AMOUNT NOT TO EXCEED \$1,870,000, PURSUANT TO A SUBLEASE BETWEEN THE AGENCY AND CHINA BASIN BALLPARK COMPANY LLC; RINCON POINT-SOUTH BEACH PROJECT AREA**

**BASIS FOR RESOLUTION**

1. By Resolution No. 145-99, adopted September 28, 1999, the Agency approved a Sublease with the China Basin Ballpark Company LLC ("CBBC") for property leased by the Agency from the Port, adjacent to Pacific Bell Ballpark (the "Sublease").
2. The Sublease includes provisions under which CBBC will design and construct certain Park Improvements in the Agency's South Beach Park, including improvements to the South Beach Harbor parking lot and construction of a Children's Area, and be reimbursed for the actual cost of design and construction by the Agency.
3. The Sublease requires that the Schematic Design of the Park Improvements be approved by the Agency Commission.
4. The Sublease establishes the Agency's Total Obligation to CBBC for design and construction of the Park Improvements and of the Agency's share of a public plaza, as described in the Sublease, at an amount not to exceed \$985,000.
5. The Schematic Design of the Park Improvements has been found satisfactory by staff, and has been reviewed and endorsed by the Rincon Point-South Beach Citizens Advisory Committee.
6. Based on further refinements of the construction costs, staff recommends that the Agency's Total Obligation under the Sublease be increased to an amount not to exceed \$1,870,000.

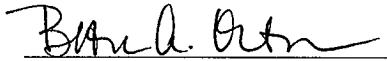
**RESOLUTION**

ACCORDINGLY, IT IS RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO that, pursuant to a Sublease, dated as of September 28, 1999 between the Agency and China Basin Ballpark Company LLC:

1. The Schematic Design of the Park Improvements is hereby approved, together with such refinements as the Executive Director may approve which do not materially alter the Schematic Design.

2. The Total Obligation under the Sublease, as defined therein, is increased to an amount not to exceed \$1,870,000.
3. The Agency Executive Director is authorized to take all such actions and execute all documents necessary to cause the completion of the Park Improvements as contemplated by the Sublease.

APPROVED AS TO FORM:



Bertha A. Ontiveros  
Acting Agency General Counsel