RESOLUTION NO. 165-99
(Adopted October 26, 1999)

AUTHORIZING EXECUTION OF A THIRD AMENDMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE JAPANESE AMERICAN RELIGIOUS FEDERATION ASSISTED LIVING FACILITY, INC., FOR THE PURCHASE AND DEVELOPMENT OF PARCELS 674-C&F, LOCATED ON THE SOUTHEAST CORNER OF BUSH AND LAGUNA STREETS; WESTERN ADDITION REDEVELOPMENT PROJECT AREA A-2

BASIS FOR RESOLUTION

1. On July 22, 1997, the Redevelopment Agency of the City and County of San Francisco (the “Agency”) authorized execution of a Disposition and Development Agreement (the “DDA”) with the Japanese American Religious Federation Assisted Living Facility, Inc., a California non-profit public benefit corporation (the “Developer”) for the purchase and development of Parcels 674-C&F (the “Site”), located at 1881-1899 Bush Street, on the southeast corner of Bush and Laguna Streets, in the Western Addition Approved Redevelopment Project Area A-2.

2. On January 27, 1998, and November 17, 1998, the Agency approved a First and Second Amendment to the DDA, respectively.

3. The Developer has requested a revision to the DDA’s Schedule of Performance and Agency funding assistance under the Affordable Housing Tax Increment Program for the purchase and development of the Site.

4. The Agency and Developer desire to amend the DDA to incorporate the above-referenced requests.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco, that the Executive Director is authorized to enter into and execute the Third Amendment to the Disposition and Development Agreement with the Japanese American Religious Federation Assisted Living Facility, Inc., a California non-profit public benefit corporation, for the purchase and development of Parcels 674-C&F, 1881-1899 Bush Street, located at the southeast corner of Bush and Laguna Streets, substantially in the form lodged with the Agency General Counsel and hereby approved with such changes as hereafter become necessary, which changes do not materially affect the substance of said Amendment or materially increase the obligations of the Agency.

APPROVED AS TO FORM:

[Signature]
Robert A. Pfeilhofer
Acting Agency General Counsel