RESOLUTION NO. 127-99  
(Adopted August 17, 1999)

AUTHORIZING THE REALLOCATION OF $62,000 FROM THE CHINATOWN ECONOMIC DEVELOPMENT FUND'S LOAN PROGRAM LINE ITEM TO THE ADMINISTRATIVE LINE ITEM AND A PERSONAL SERVICES CONTRACT WITH THE CHINATOWN ECONOMIC DEVELOPMENT GROUP IN AN AMOUNT NOT TO EXCEED $77,000 TO PROVIDE ADMINISTRATIVE SERVICES IN SUPPORT OF THE IMPLEMENTATION OF THE CHINATOWN ECONOMIC DEVELOPMENT PLAN FOR THE PERIOD AUGUST 1, 1999 TO JULY 31, 2000

BASIS FOR RESOLUTION

1. In its FY 1991-92 budget, the Redevelopment Agency of the City and County of San Francisco ("Agency") allocated $2 million to establish the Chinatown Economic Development Program, and some of those funds remain to be expended, including the Aesthetic, Marketing, Business Loan Program and Planning and Administration line items for a total of $406,518.

2. Since 1993, the Agency has provided funding for economic development activities in Chinatown and the Chinatown Economic Development Group ("CEDG") has provided administrative services to assist the Agency in implementing its economic development activities in Chinatown.

3. The Agency wishes to continue to retain CEDG to provide these services for the period August 1, 1999 through July 31, 2000, in an amount not to exceed $77,000, (which includes $15,000 of funds remaining from CEDG's 1998-99 Contract) through a Personal Services Contract.

4. To fund the rest of the new contract, the Agency wishes to reallocate $62,000 from the business loan program line item to the administrative expenses line item of the budget for the Chinatown Development Program.
RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that:

(1) the reallocation of $62,000 in business loan program funds in the Chinatown Economic Development Program for administrative expenses is approved; and.

(2) the Executive Director is authorized to enter into a Personal Services Contract with the Chinatown Economic Development Group substantially in the form lodged with Agency General Counsel in an amount not to exceed $77,000, and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of the Contract or materially increase the obligations of the Agency.

APPROVED AS TO FORM:

[Signature]
Robert A. Firehock
Acting Agency General Counsel