RESOLUTION NO. 97-99
(Adopted July 13, 1999)

AUTHORIZING A REGULATORY AND GRANT AGREEMENT WITH MAC’S CHILDREN AND FAMILY SERVICES, INC., A CALIFORNIA NON-PROFIT PUBLIC BENEFIT CORPORATION, IN AN AMOUNT NOT TO EXCEED $200,000, FOR THE ACQUISITION OF THREE RESIDENTIAL UNITS AND RELATED SERVICE SPACE, TO BE USED AS TRANSITIONAL HOUSING FOR FOSTER YOUTH AGES 17-19, AT 2168, 2188 AND 2198 CAYUGA AVENUE AND 3073 ALEMANY BOULEVARD, AS PART OF THE CITYWIDE TAX INCREMENT HOUSING PROGRAM.

BASIS FOR RESOLUTION

1. The Redevelopment Agency of the City and County of San Francisco ("Agency") adopted a Housing Policy as part of its Mission Statement and adopted Administrative Guidelines that set forth how funding decisions will be made for the Citywide Tax Increment Housing Program.

2. MAC’S Children and Family Services, Inc. has applied for $200,000 in Citywide Tax Increment Housing Program funds to pay for purchase and soft cost expenses associated with the acquisition of three residential units and related service space at 2168, 2188 and 2198 Cayuga Avenue and 3073 Alemany Boulevard, to be used as transitional housing for foster youth ages 17-19.

3. The Citywide Affordable Housing Loan Committee, comprised of the Executive Director of the Agency, the Director of the Mayor's Office of Housing, and the Coordinator of the Mayor's Office on Homelessness evaluated the funding application and recommends approving the execution of a Regulatory and Grant Agreement in an amount not to exceed $200,000.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED THAT:

1. The proposal to acquire the property located at 2168, 2188 and 2198 Cayuga Avenue and 3073 Alemany Boulevard in San Francisco for use as transitional housing for foster youth is consistent with the Agency Mission Statement.

2. The Executive Director is authorized to execute a Regulatory and Grant Agreement in the amount of $200,000 with MAC’S Children and Family Services, Inc., a California nonprofit public benefit corporation, in the form lodged with Agency General Counsel and hereby approved with such changes that hereafter become necessary, which changes do not materially affect the substance of the agreement or materially increase the obligations of the Agency.
APPROVED AS TO FORM:

ROBERT FIREHOCK
Acting Agency General Counsel