RESOLUTION NO. 86-99
(Adopted June 29, 1999)

APPROVING THE PUBLIC ARTWORK PROPOSED FOR THE W SAN FRANCISCO HOTEL (STARWOOD) LOCATED AT THE NORTHEAST CORNER OF THIRD AND HOWARD STREETS (PARCEL EB-2C); YERBA BUENA CENTER APPROVED REDEVELOPMENT PROJECT AREA

BASIS FOR RESOLUTION

1. On September 19, 1995, the Redevelopment Agency of the City and County of San Francisco ("Agency") approved an Agreement for Disposition of Land for Private Development ("LDA") with Hampshire Limited Liability Company, a California limited liability company, for the development of Parcel EB-2C, located at the northeasterly corner of Third and Howard Streets ("Parcel"), in the Yerba Buena Center Approved Redevelopment Project Area.

2. On April 29, 1997, the Agency approved an Assignment of the LDA to SLT Realty Limited Partnership, a Delaware limited partnership (Starwood Hotels and Resorts Worldwide, Inc.) (the "Developer").

3. The Agency conveyed the Parcel to the Developer by Deed recorded on May 28, 1997.

4. The LDA includes a public art requirement which states that the Developer must provide works of art, acceptable to the Agency to be installed in the exterior common areas of the project which are accessible to the public.

5. Michael Stutz, the artist selected by the Developer for the project, has submitted to the Agency a scale model and photomontage of a sculpture proposed for installation at the W San Francisco Hotel.

RESOLUTION

ACCORDINGLY, IT IS RESOLVED by the Redevelopment Agency of the City and County of San Francisco that the sculpture proposed for the W San Francisco Hotel on Parcel EB-2C, as represented by the scale model and photomontage submitted to the Agency, is hereby approved.

APPROVED AS TO FORM:

[Signature]
Robert A. Firehock
Acting Agency General Counsel